

ASX 24 Electricity Procedures Changes October 2023

Procedure 2.61.2.1 Average Rate Options Over Benmore Base Load Electricity Futures Contracts – Calendar Quarter

Subject	Determinations
Contract Unit	A Benmore Base Load Electricity Futures Contract – Calendar Quarter contract, as described in Procedure 2.61.1.1.
Value of the Contract Premium in dollars and cents	The number of decimal places is two. Contract means a Benmore Base Load Electricity Futures Contract – Calendar Quarter contract, as described in Procedure 2.61.1.1.
Manner of quoting Contract Premium	New Zealand dollars (NZD) per Megawatt hour.
Minimum fluctuations to be used in quoting Contract Premium	\$0.01 NZD per Megawatt hour.
Manner of quoting Exercise Price of Options	New Zealand dollars (NZD) per Megawatt hour.
Minimum fluctuations to be used in quoting Exercise Price of Options	1.00 NZD per Megawatt hour then 5.00 NZD per Megawatt hour from 2nd October 2023
Creation of New Exercise Prices	New Exercise Prices are created as the underlying Benmore Base Load Electricity Futures Contract – Calendar Quarter contract moves, at intervals of 1.00 NZD per Megawatt hour then 5.00 NZD per Megawatt hour from 2nd October 2023

Same for

Procedure 2.61.2.2 Average Rate Options Over Otahuhu Base Load Electricity Futures Contracts – Calendar Quarter