

Austraclear Participant Additional Sub-Participant Application Form

This application form includes guidance notes to assist you in completing the form, however should you have any questions whilst completing this form please do not hesitate to call Austraclear Service Desk on 1300 362 257 for clarification of any aspect of the application process or refer to the *For Professionals & Companies* section of the ASX website (www.asx.com.au). If completing this application form by hand, please ensure BLACK ink and CAPITALS are used throughout.

This application form includes the following:

1. Sub-Participant Details Form
 - A. Participant Name
 - B. System Participant Type
 - C. Participant Details
 - D. Sub-Participant Details
 - E. Issuer Securities
 - F. Access Type
 - G. Nominated Account
 - H. System Proxies
 - I. System Authorisation Policy
 - J. System User Administration
 - K. Billing
2. Audit Certificate Request Form (if applicable)
3. Deed of Consent For Use of Nominated Account (if applicable)
4. Direct Debit Request (if applicable)

Section 1. Sub-Participant Details Form

All Sections are to be completed unless otherwise specified

NO.	REQUIREMENT	APPLICANT RESPONSE
1A	Participant Details	
	Participant Name	
1B	SYSTEM PARTICIPANT TYPE (Functional Categories) All applicants are required to complete this section.	
	System Participant Types	<input checked="" type="checkbox"/> Select required System Participant Types <input type="checkbox"/> Clearing Participant <input type="checkbox"/> Cash Provider <input type="checkbox"/> Registrar <input type="checkbox"/> Issuer <input type="checkbox"/> Issuer Representative (Issuer Representatives should also complete section 2F below)

Guidance Notes

Clearing Participant: All participants are identified as Clearing Participants in Austraclear

Cash Provider: The term for a Participating Bank within Austraclear – ensure Cash Provider BSB is also entered in Sections 2D and E

Registrar: For participants that act as registrar for instruments whose information is stored in Austraclear

Issuer: Issuer participants borrow money on the market by the issue of Discount Security Series (DSS) and Fixed Income Securities (FIS)

Issuer Representative: Participants authorised to act on behalf of the Issuer in Austraclear

For further details of participant types please refer to the For Professionals & Companies section of the ASX website (www.asx.com.au).

1C	Participant Details	
	Participant Code	
	Participant Name (Company Name in Full)	
	ACN/ARBN	
	ABN	
	Address	
	Resident of Australia	<input type="checkbox"/> Yes <input type="checkbox"/> No
	Principal Contact	
	Telephone	
	Email	

Guidance Notes

Participant Code: Determined by Austraclear.

Participant Name: A maximum of 60 characters can be entered into Austraclear.

* BSB: This is only required for applicants selecting Cash Provider as their System Participant Type in Section 2C

Principal Contact: The person to contact for information or communications.

Once the application has been approved, Password Administrators are responsible for entering TFN details into Austraclear.

1D	Sub - Participant Details (All applicants are required to complete this section in FULL.)	
	Sub-Participant Code (For Austraclear use only)	
	Sub-Participant Name	
	ACN/ARBN	
	ABN	
	Address	
	Resident of Australia	Yes <input type="checkbox"/> No <input type="checkbox"/>
	Principal Contact	
	US Entity	
	Telephone	
	Email	

Guidance Notes

Sub-Participant: A Sub-Participant is a branch through which all the Participant's transactions must be processed.

Sub-Participant Code: Determined by Austraclear

Sub-Participant Name: A maximum of 60 characters can be entered into Austraclear.

US Entity: A US Entity means a participant that is organised or resident in the United States of America, based upon the location of its executive office or principal place of business, including without limitation:

(a) a U.S bank (as defined by Section 3(a)(6) of the Securities Exchange Act of 1934 (U.S.)); or

(b) an Australian or other foreign branch of a U.S bank or U.S registered broker-dealer

* BSB: This is only required for applicants selecting Cash Provider as their System Participant Type in Section 2C

1E	Issuer Securities (Only complete if Issuer Representative has been selected in Section 2C - System Participant Type.)	
	Instruments Issued:	<input type="checkbox"/> Fixed Income <input type="checkbox"/> Discount Securities (DSS) (If selected also identify the series types below) <input type="checkbox"/> EBA Electronic Bank Accepted Bill of Exchange <input type="checkbox"/> ECD Electronic Certificate of Deposit <input type="checkbox"/> EPN Electronic Promissory Note <input type="checkbox"/> BA Bank Accepted Bill <input type="checkbox"/> CD Certificate of Deposit <input type="checkbox"/> PN Promissory Note



1F	Access Type (All applicants are required to complete this section.)	
	<ul style="list-style-type: none"> - Connection to Austraclear will be via Proxy unless stated otherwise. - SWIFT and HTHL are available upon request 	
1G	NOMINATED ACCOUNT (Cash Record) (Refer to Austraclear Regulation 3.5) Default bank account details for transactions and maturities are required by all applicants.	
1G.1	Nominated Bank Account (Cash Record) for transactions (mandatory)	
	Account Name	
	Currency	
	BSB	
	Account Number	
	Participant Bank Name	
	Participating Bank Branch Address	
	Cash Provider (Austraclear Only)	
	Cash Record Owner (Austraclear Only)	
Guidance Notes Within Austraclear and this application form, Nominated Account details are known as Cash Record details. The Nominated Account must be an account with a Participating Bank.		
1G.2	Nominated Bank Account (Cash Record) for maturities (mandatory)	
	Account Name	
	Currency	
	BSB	
	Account Number	
	Participant Bank Name	
	Participating Bank Branch Address	
	Cash Provider (Austraclear Only)	
	Cash Record Owner (Austraclear Only)	
Guidance Notes Austraclear will confirm the Nominated Account details supplied with the Participating Bank (Cash Provider). The application will not be approved or established in Austraclear until the following has been confirmed: Account Name, Cash Record (BSB Code and Account Number) and		

Cash Provider Name and Address (Bank branch name and address).

OTHER cash records may be nominated for specific purposes other than transactions and maturities; these can be allocated when setting up Standard Settlement Instructions (SSIs) within Austraclear.

If a bank account which is not in the applicant's name is chosen, this account MUST belong to an existing Participant of Austraclear and must be an active account within the System. In this case the applicant and the Bank Account owner must provide a Deed of Consent for Use of Nominated Account (Form 3).

1H	System Proxies
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SYSTEM PROXY_1

Grant Services to:	Sub-Participant Name: Sub-Participant Code (Proxy Agent):
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If proxy roles are required please indicate which roles are required for each product below:

Participant Maintenance	Select all applicable options: <input type="checkbox"/> SSI <input type="checkbox"/> Sub Account <input type="checkbox"/> Participant Details <input type="checkbox"/> Authorisation																					
Pledge	Select all applicable options: <input type="checkbox"/> Enquiry <input type="checkbox"/> Initiate <input type="checkbox"/> Authorisation																					
Reporting	<input type="checkbox"/>																					
Services	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%; text-align: center;">Trade Entry Functions/Enquire</th> <th style="width: 35%; text-align: center;">Authorisation Function/Enquire</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>DSS</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>FIS</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>Market Repos</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>RBA Repos</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> <tr> <td>FX</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </tbody> </table>		Trade Entry Functions/Enquire	Authorisation Function/Enquire	Cash	<input type="checkbox"/>	<input type="checkbox"/>	DSS	<input type="checkbox"/>	<input type="checkbox"/>	FIS	<input type="checkbox"/>	<input type="checkbox"/>	Market Repos	<input type="checkbox"/>	<input type="checkbox"/>	RBA Repos	<input type="checkbox"/>	<input type="checkbox"/>	FX	<input type="checkbox"/>	<input type="checkbox"/>
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Market Repos	<input type="checkbox"/>	<input type="checkbox"/>																				
RBA Repos	<input type="checkbox"/>	<input type="checkbox"/>																				
FX	<input type="checkbox"/>	<input type="checkbox"/>																				

SYSTEM PROXY_2

Grant Services to:	Sub-Participant Name: Sub-Participant Code (Proxy Agent):
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If proxy roles are required please indicate which roles are required for each product below:

Participant Maintenance	Select all applicable options: <input type="checkbox"/> SSI <input type="checkbox"/> Sub Account <input type="checkbox"/> Participant Details <input type="checkbox"/> Authorisation																					
Pledge	Select all applicable options: <input type="checkbox"/> Enquiry <input type="checkbox"/> Initiate <input type="checkbox"/> Authorisation																					
Reporting	<input type="checkbox"/>																					
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FIS	<input type="checkbox"/>	<input type="checkbox"/>																				
Market Repos	<input type="checkbox"/>	<input type="checkbox"/>																				
RBA Repos	<input type="checkbox"/>	<input type="checkbox"/>																				
FX	<input type="checkbox"/>	<input type="checkbox"/>																				

SYSTEM PROXY_3

Grant Services to:	Sub-Participant Name: Sub-Participant Code (Proxy Agent):
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If proxy roles are required please indicate which roles are required for each product below:

Participant Maintenance	Select all applicable options: <input type="checkbox"/> SSI <input type="checkbox"/> Sub Account <input type="checkbox"/> Participant Details <input type="checkbox"/> Authorisation
Pledge	Select all applicable options: <input type="checkbox"/> Enquiry <input type="checkbox"/> Initiate <input type="checkbox"/> Authorisation
Reporting	<input type="checkbox"/>

Services	Trade Entry Functions/Enquire		Authorisation Function/Enquire	
	Cash	<input type="checkbox"/>	<input type="checkbox"/>	
	DSS	<input type="checkbox"/>	<input type="checkbox"/>	
	FIS	<input type="checkbox"/>	<input type="checkbox"/>	
	Market Repos	<input type="checkbox"/>	<input type="checkbox"/>	
	RBA Repos	<input type="checkbox"/>	<input type="checkbox"/>	
	FX	<input type="checkbox"/>	<input type="checkbox"/>	

Guidance Notes

If a Participant of Austraclear elects to have another Participant undertake transactions on its behalf this section must be completed. The applicant is the Proxy Issuer. This operation can only be granted by the Sub-Participant who assigns the relationship and grants the authority (i.e. the Proxy Issuer and not the Proxy Agent).

*Ask the Proxy Agent for their 6 digit Austraclear Sub-Participant Code - enter this code here.

If different access is required for each user who acts on behalf of a proxy multiple proxies will need to be created in the System to accommodate this. If additional system proxies are required please attach a separate listing.

11 System Authorisation Policy

Many user actions in Austraclear can be flagged for authorisation if required which allows the applicant to request that authorisation by an additional user is required for transactions to proceed. Please indicate which actions you require a second user to authorise for a transaction to process. Please note these fields are optional. The Participant Authorisation column can be completed by all applicants. The Proxy Authorisation column is only applicable to applicants who have selected connectivity to Austraclear via a Proxy.

	User Action	Participant Authorisation	Proxy Authorisation
Administration	Create / Modify User	<input type="checkbox"/>	<input type="checkbox"/>
	Modify Sub Participant	<input type="checkbox"/>	<input type="checkbox"/>
	Create / Modify Sub	<input type="checkbox"/>	<input type="checkbox"/>
	Accounts	<input type="checkbox"/>	<input type="checkbox"/>
Cash	Cash Trades	<input type="checkbox"/>	<input type="checkbox"/>
Discount Security	Create/Modify Series	<input type="checkbox"/>	<input type="checkbox"/>
	DSS Trade manually entered	<input type="checkbox"/>	<input type="checkbox"/>
	DSS Trade entered by swift	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Interest	FIS Trade manually entered	<input type="checkbox"/>	<input type="checkbox"/>
	FIS Trade entered by swift	<input type="checkbox"/>	<input type="checkbox"/>
Foreign Exchange	FX Trade		
Pledges	Create Pledge	<input type="checkbox"/>	<input type="checkbox"/>
	Accept Pledge	<input type="checkbox"/>	<input type="checkbox"/>
	Modify Pledge	<input type="checkbox"/>	<input type="checkbox"/>
	Release Pledge	<input type="checkbox"/>	<input type="checkbox"/>
	Substitute Pledge	<input type="checkbox"/>	<input type="checkbox"/>
Holdings	Accept Bulk Transfer Holding	<input type="checkbox"/>	<input type="checkbox"/>
	Bulk Transfer Holding	<input type="checkbox"/>	<input type="checkbox"/>
	Transfer Holding To Sub Account	<input type="checkbox"/>	<input type="checkbox"/>
Discount Security Repos	DSS Repo	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Interest Repos	FIS Repo	<input type="checkbox"/>	<input type="checkbox"/>
RBA Repos	Create RBA Repo Trade	<input type="checkbox"/>	<input type="checkbox"/>
	Reverse RBA Repo Trade	<input type="checkbox"/>	<input type="checkbox"/>
ASX Clear / ASX Clear (Futures)	Confirm Cash Transfer	<input type="checkbox"/>	<input type="checkbox"/>

Guidance Notes

Many user actions in Austraclear can be flagged for authorisation if required which allows the applicant to request that authorisation by an additional user is required for transactions to proceed.

In the list of user actions above please indicate with a ✓ whether authorisation is required for the participant for each relevant product/area. If Section 21 Proxies has been completed, please also indicate the authorisation required for Proxy users.

1J	SYSTEM USER ADMINISTRATION.
	Proxy/Proxies will need to be allocated to users by system administrators.

1K	Billing (Refer Austraclear Regulation 3.2)	
	This section should be completed by all applicants.	
	Contact Person	
	Address	
	Postal Code	
	State	
	Country	
	Telephone	
	Email	

Guidance Notes

Please nominate a contact for billing purposes. A Tax Invoice, detailing fees and charges will be forwarded to this contact/address.

The following payment options are available:

1. Use of the cash transfer (cash trades) facility within Austraclear
2. Direct Debit Facility (a direct debit form is included in this pack – Form 9)
3. Cheque

AUTHORISED SIGNATORIES	NAME (please print)	DATE day/month/year
1.		
2.		

AUSTRACLEAR USE ONLY	SIGNATURE	DATE
AUTHORISED SIGNATURE VERIFIED BY:		

2. AUDIT CERTIFICATE REQUEST FORM (if applicable)

SECTION 2A: PARTICIPANT DETAILS

Participant
Name: _____

Participant Code: *For Austraclear Use Only*

Audit Code: _____ *For Austraclear Use Only*

SECTION 2B: AUDIT CERTIFICATE CONTACT DETAILS

Company Name: _____

Address 1: _____

Address 2: _____

Contact Name: _____

SECTION 2C: CERTIFICATE FREQUENCY

Please indicate ☒ the month/s you require audit certificates sent to you. Certificates will be sent after the LAST business day of the month selected to the contact listed above.

CERTIFICATE TYPE	MONTH				
	MAR	JUN	SEP	DEC	OTHER
Discount Security (DSS) Pledge					
Fixed Interest (FIS) Pledge					
Discount Security (DSS) Portfolio					
Fixed Interest (FIS) Portfolio					
Interest Rate Swap (IRS) Portfolio					
Foreign Exchange (FX) Portfolio					
Forward Rate Agreement (FRA) Portfolio					
Discount (DSS) Securities on Issue					
Fixed Interest (FIS) Securities on Issue					
Exchange Settlement Advice (ESA)					
External Auditors Annual Report					

SECTION 2D: BILLING

Please charge the current fee on each certificate to PARTICIPANT CODE:

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AUTHORISED SIGNATORIES	NAME (please print)	DATE day/month/year
1.		
2.		

AUSTRACLEAR USE ONLY	SIGNATURE	DATE
AUTHORISED SIGNATURE (S) VERIFIED BY:		/ /
AUDIT CERTIFICATE SYSTEM UPDATED BY:		/ /

3. DEED OF CONSENT FOR USE OF NOMINATED ACCOUNT

THIS DEED is made the _____ day of _____ 20____

BETWEEN

AUSTRACLEAR LIMITED (ABN 94 002 060 773) of 20 Bridge Street Sydney NSW Australia ("**Austraclear**")

AND

[Name, ABN and address of Participant owning the Bank Account] ("**Participant 1**")

AND

[Name, ABN and address of other Participant using the Bank Account] ("**Participant 2**")

RECITALS

- A. Austraclear is the operator of the Austraclear System, a central securities depository for the recording and settlement of Transactions in debt Securities.
- B. The Austraclear Regulations require each Participant to have a Nominated Account, being a bank account with a Participating Bank.
- C. The Austraclear Regulations permit a Participant to use the Nominated Account of another Participant with the consent of that other Participant, such consent to be in the form prescribed by Austraclear.
- D. The Austraclear System records the movement of cash between the Cash Records of Participant and forwards instructions to the Participating Bank of each Participant for settlement between Participating Banks through RITS.
- E. Participant 1 is the owner of a Nominated Account and wishes to authorise Participant 2 to use that account as its Nominated Account and further wishes to indemnify Austraclear and all other Participants, other than Participant 2, in relation to such use.

THE PARTIES AGREE

1. Participant 1 AUTHORIZES Participant 2 to nominate as its Nominated Account(s) the bank account(s) listed below:

[Insert details to fully identify account (account name, number, BSB number, bank branch name, etc)]

for the purposes of the Austraclear Regulations and agrees that the Cash Element of Transactions of

[insert details of relevant Sub-Participant(s) of Participant 2]

may be processed through that Nominated Account.

2. Participant 1 UNDERTAKES that it will accept full responsibility and liability for the Cash Elements of Transactions reported by Participant 2 to Austraclear to be processed through the Nominated Account AND INDEMNIFIES AND SHALL KEEP INDEMNIFIED Austraclear and all Participants, other than Participant 2, in connection with any Loss or Claim of any of them that in any way relates to or arises out of the use of the Nominated Account by Participant 2.

3. The authorisation in clause 1 will continue in full force and effect until Austraclear receives from Participant 1 or Participant 2 written notice confirming the termination of the authorisation. The remainder of this deed including indemnities will survive termination of such authorisation and will continue in full force and effect in respect of the Cash Element of any Transaction which was reported to Austraclear before the receipt by Austraclear of such notice of termination.
4. Upon receipt by Austraclear of a notice of termination of authorisation referred to in clause 3, Austraclear will cease processing Transactions of the relevant Sub-Participant of Participant 2 through the account(s) specified in clause 1.
5. Notices under this deed must be served in accordance with the Austraclear Regulations and in the case of service on Austraclear must be addressed to the General Manager Business Operations.
6. This deed is governed by the laws in force in the State of New South Wales, Australia and the parties submit to the non-exclusive jurisdiction of the courts of that State.
7. Capitalised terms used in this deed and which are defined in the Austraclear Regulations have the same meaning as in the Austraclear Regulations.
8. Austraclear executes this deed to indicate consent to the arrangement set out herein.

EXECUTED AS A DEED

This deed must be signed by one of the methods below:

1. *By the company under its common seal; or*
2. *By two directors or by one director and one company secretary; or*
3. *By the sole director of a single director proprietary company, pursuant to a declaration made and minuted by the director. In this case a certified copy of the declaration should be attached; or*
4. *Under Power of Attorney. In this case the attorney should state that he has no notice of revocation of the Power of Attorney under which he is signing. The Power of Attorney should be enclosed for noting or a certified copy provided.*

EXECUTED by

 [insert name of Participant 1]
 under section 127 of the Corporations Act:

 Signature of Director / Company Secretary *
 (* delete whichever does not apply)

 Name (please print)

Date signed: _____

 Signature of Director

 Name (please print)

EXECUTED by

 [insert name of Participant 2]
 under section 127 of the Corporations Act:

 Signature of Director / Company Secretary *
 (* delete whichever does not apply)

 Name (please print)

Date signed: _____

 Signature of Director

 Name (please print)



EXECUTED by AUSTRACLEAR LIMITED
by its authorised officer

Signature

Date signed: _____

Name (please print)

Position/title (please print)

4. DIRECT DEBIT REQUEST FORM

Austraclear Services Limited

Customers' Authority:

I/We request you, ASX Limited (User ID Number 379525), to arrange for fund to be debited from my/our account at the financial institution identified below and as prescribed below through the Bulk Electronic Clearing System (BECS)

This authorisation is to remain in force in accordance with the terms described in the Direct Debit Request Service Agreement.

I/We acknowledge that this Direct Debit Request is governed by Austraclear Limited's Direct Debit Request Service Agreement (approved by Austraclear Limited from time to time) and the terms and conditions of the Austraclear Regulations and in the event of an inconsistency the Austraclear Regulations will prevail.

Customer's Details (please use BLOCK letters)										
Participant Code										
Participant Name										
Address										
Post Code				State						
Phone				Contact Name						
Email for remittances										
Details of the account to be debited (please use BLOCK letters)										
Account Name										
Financial Institution (Bank)										
Branch of Financial Institution										
BSB										
Account Number										
Details of amount to be debited (please use BLOCK letters)										
request that you debit my/our account in accordance with our Agreement and subject to the following conditions:										
Commencing										
You are authorised to debit the above account on the 21st of each month (or the following business day When the 21st of the month falls on a weekend or public holiday)										
AUTHORISED SIGNATORIES				NAME (please use BLOCK letters)				DATE		
1.										
2.										

Direct Debit Request Service Agreement

This document outlines our service commitment to you, in respect of the Direct Debit Request arrangements made between ASX Limited (User ID Number 379525), and you. It sets out your rights, our commitment to you and your responsibilities to us.

Our commitment to you

- We will advise you by notice of the drawings.
- Where the due date falls on a non-business day, we will draw the amount on the next business day.
- We will provide written notice of any proposed changes to your drawing arrangement, providing no less than 14 days notice.
- We reserve the right to cancel the drawing arrangement if drawings are continually returned unpaid by your nominated financial institution. Where drawings are returned unpaid we will arrange with you an alternative payment method.
- We will keep all information provided by you and details of your nominated account at the financial institution private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 10 business days.
- Where you consider that a drawing has been initiated incorrectly under this drawing arrangement you may take the matter up directly with us, or lodge a Direct Debit Claim through your nominated Financial Institution.
- You may stop, amend or defer your individual debit under the drawing arrangement by giving written notice either to us directly or to your nominated Financial Institution. Notice given to us should be received by us at least 14 business days prior to the due date.

Your commitment to us

- It is your responsibility to check with your financial institution, prior to completing the Direct Debit Request, that direct debiting is available on the nominated account.
- It is your responsibility to ensure that the authorisation given to draw on the nominated account is identical to the account signing instruction held by the Financial Institution where the account is based.
- It is your responsibility to ensure at all times, that sufficient funds are available in the nominated account to meet a drawing on the due date of payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange for a suitable alternate payment method if the drawings are stopped, either by you or the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the Direct Debit System. This may include fees charged to us as a result of the returned drawings.

You may cancel the Direct Debit Arrangement at any time giving notice to us. We should receive such notice at least 14 business days prior to the due date. This can also be done via your financial institution.

5. What to do when there is a dispute

If the Participant disputes a drawing that has been made, contact Austraclear Limited's Finance Department immediately on (02) 9227 0029 (telephone) or (02) 9227 0553 (facsimile) and the complaint will be investigated.

6. What happens when a drawing is dishonoured?



The Participant will be liable to pay Austraclear Limited for any fees or charges imposed on Austraclear Limited by the Participant's financial institution in respect of any drawing which is dishonoured by the financial institution, or which is honoured in error (for example, where there are insufficient cleared funds in the nominated account).

7. Other information

Any queries about this Direct Debit Request Services Agreement or a DDR, please contact Austraclear Limited's Finance Department on (02) 9227 0029 (telephone) or (02) 9227 0553 (facsimile).