

# ASX OPERATING RULES PROCEDURES

## MANAGED FUND SETTLEMENT SERVICE

[...]

### Procedure 4655

For the purpose of Rule [4655], the requirements and obligations are:

- (a) The Trading Participant must design and implement procedures that function to ensure that an application for Managed Fund Products is not submitted via the Managed Fund Settlement Service until:
- i. the Trading Participant has complied with the obligations in Part 2 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) ('AML/CTF Act') in relation to the client;
  - ii. if the Trading Participant has authorised another person to be its agent for the purposes of carrying out the Trading Participant's obligations under Part 2 of the AML/CTF Act, the agent complies with those obligations on the Trading Participant's behalf;
  - iii. the documents in Rule [4652] have been given to the client;
  - iv. the client has acknowledged in written or electronic form that they have been given:
    - A. the documents required to be given under Rule [4652]; and
    - B. the information required to be given to the client under paragraph (d)(i) or (e) below (as applicable) (including information which is provided by means of a weblink);
  - v. if an application for the issue of Managed Fund Products is received through an intermediary (that is, not direct from the client), the Trading Participant has received from the intermediary a representation that the Product Disclosure Statement or Combined Product Disclosure Statement (as applicable) referred to in Rule [4652] and the information required to be given to the client under paragraph (e) below has been given to the client, and the representation specifies the date of the Product Disclosure Statement or Combined Product Disclosure Statement (as applicable); and
  - vi. the Trading Participant has asked the investor for the following information~~the following questions~~:
    - ~~A.~~ A. for the investor, tax residency and account type details~~individuals, if they are a US citizen or US tax resident~~; and
    - ~~A.B.~~ the investor's advisor details,
    - ~~B.~~ for entities (i.e. non-individuals), if they are an entity other than a 'superannuation fund' as defined in the Superannuation Industry (Supervision) Act 1993 (Cth)

— and provided this information to the participant of the Approved Settlement Facility responsible for settling the transaction.

[...]