

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CENTREX METALS LIMITED
ABN	97 096 298 752

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR DAVID LINDH
Date of last notice	31 DECEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DAVAN NOMINEES PTY LTD ADELAIDE EQUITY PARTNERS LIMITED	
Date of change	30 DECEMBER 2008	
No. of securities held prior to change	DAVAN NOMINEES PTY LTD Ordinary shares 12,876,335 2008 A Class Options (exp 31 Dec 2008, \$0.20) 4,468,880 ADELAIDE EQUITY PARTNERS LIMITED 2008 A Class Options (exp 31 Dec 2008, \$0.20) 1,000,000	
Class	2008 A Class Options Exercisable at 20 cents and expiring on 31 December 2008	
Number acquired	DAVAN NOMINEES PTY LTD Ordinary shares (on exercise of options) 1,250,000	
Number disposed	DAVAN NOMINEES PTY LTD 2008 A Class Options (exercised) 1,250,000 2008 A Class Options (off market transfer) 3,218,880	

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	DAVAN NOMINEES PTY LTD Acquired: Ordinary Shares (on exercise of options) \$250,000 Disposed: 2008 A Class Options (off market transfer) \$nil
No. of securities held after change	DAVAN NOMINEES PTY LTD Ordinary shares 14,126,335 ADELAIDE EQUITY PARTNERS LIMITED 2008 A Class Options (exp 31 Dec 2008, \$0.20) 1,000,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Ordinary shares were acquired on the exercise of 1,250,000 2008 A Class Options at \$0.20 per share. A further 3,218,880 2008 A Class Options were disposed for nil consideration in an off market transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.