



2 January 2009

Disclosure notice – Corporations Act 2001 section 708A(5)(e)

For release to the market – issue of ordinary shares

Northern Energy Corporation Limited (NEC) notifies ASX, as required by section 708A(6) of the Act, that as at the date of this notice:

1. it has complied with the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to NEC and section 674 of the *Corporations Act 2001* (Cth);
2. there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of NEC; or
 - (ii) the rights and liabilities attaching to the relevant securities,to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Details of the securities issued

Class of securities:	Ordinary
ASX Code of the securities:	NEC
Date of the issue or expected issue of the securities:	31 December 2008
Total number of securities issued:	480,000

Dated: 2 January 2009

for and on behalf of Northern Energy Corporation Limited

Name: Paul Marshall
Company Secretary – Northern Energy Corporation Limited

1. The above securities will or have issued without disclosure to investors under section 708A(6) of Part 6D.2 *Corporations Act 2001* (Cth).
2. This notice is given under section 708A(5)(e) *Corporations Act 2001* (Cth).