



Boart Longyear Limited ABN 49 123 052 728
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Australia

Boart Longyear Announces Succession of CEO

Adelaide, South Australia and Salt Lake City, Utah—31 December 2008

Further to its announcement of 28 April 2008, Boart Longyear Limited (ASX: BLY) today announced that Paul Brunner has retired as Chief Executive Officer and has resigned as a Director. The Company and the Board thank Mr. Brunner for his leadership and distinguished service to the Company during his 21-year career with Boart Longyear.

Mr. Brunner has been succeeded as Chief Executive Officer by Craig Kipp, who joined Boart Longyear in 2005 and currently serves as President and Chief Operating Officer. Mr. Kipp was appointed a director in June 2008.

About Boart Longyear

Boart Longyear is a 120-year-old global organization registered in Adelaide, Australia, and headquartered in Salt Lake City, Utah, with offices and operations in Asia Pacific, North and South America, Europe and Africa. The company is the leading provider of drilling services and drilling products for the global mining industry, and also has a substantial presence in drilling for other purposes, including water exploration, environmental and oil sands exploration.

With 2007 sales of over \$1.5 billion and over 8,000 employees worldwide, the company conducts contract drilling services in more than 40 countries and provides mining products to customers in over 100 countries.

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