



PACRIM ENERGY LTD

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Announcements Office
Australian Securities Exchange Limited

Final Payment on Sale Contract Received

Pacrim Energy Limited advises that it has received notification of the payment of the final tranche of funds due under a sale contract with Twinza Oil Limited.

The sale of Pacrim's non US oil and gas interests to Twinza Oil Limited was for a total consideration of \$1.5m and initially advised to the market on 19 February 2008. The final payment of \$750,000 was due on 31 December 2008 under the agreement.

Yours faithfully,

per
Rodney D Foster
Managing Director
BSc, Geol MAusIMM

