



**Appendix 4C**  
**report for entities**  
**admitted on the basis of commitments**

*Rule 4.7B*

# Appendix 4C

## Monthly report for entities admitted on the basis of commitments

Name of entity

**Australian Renewable Fuels Limited**

ABN

**66 096 782 188**

Month ended

**30 November 2008**

### Consolidated statement of cash flows

Cash flows related to operating activities		Current month SA'000	Year to date 5 months SA'000
1.1	Receipts from customers	82	1,621
1.2	Payments for (a) staff costs	(90)	(680)
	(b) advertising and marketing	-	-
	(c) research and development	-	(11)
	(d) other operating costs	(26)	(1,836)
1.3	Dividends received	-	-
1.4	Interest received	-	11
1.5	Interest and other costs of finance paid	(5)	(15)
1.6	Income taxes paid	-	-
	<b>Net operating cash flows</b>	<b>(39)</b>	<b>(910)</b>



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	<b>Current month \$A'000</b>	<b>Year to date 5 months \$A'000</b>
1.7 Net operating cash flows (brought forward)	(39)	(910)
<b>Cash flows related to investing activities</b>		
1.8 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) group expansion	-	-
(d) intellectual property	-	-
(e) physical non-current assets	-	(92)
1.9 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
<b>Net investing cash flows</b>	<b>(-)</b>	<b>(92)</b>
<b>1.12 Total operating and investing cash flows</b>	<b>(39)</b>	<b>(1,002)</b>
<b>Cash flows related to financing activities</b>		
1.13 Net proceeds from issues of shares, options, etc.	-	(50)
1.14 Proceeds from sale of forfeited shares	-	-
1.15 Proceeds from borrowings – Shareholder loans (U.S)	-	497
1.16 Repayment of borrowings – External Shareholder Loans (U.S)	(403)	(403)
1.14 Dividends paid	-	-
1.15 Grants received	-	-
<b>Net financing cash flows</b>	<b>(403)</b>	<b>44</b>
<b>Net increase (decrease) in cash held</b>	<b>(442)</b>	<b>(958)</b>
1.16 <b>Cash at beginning of quarter/year</b>	<b>216</b>	<b>1,310</b>
1.17 Exchange rate adjustments		(578)
1.18 <b>Cash at end of quarter/year</b>	<b>(226)</b>	<b>(226)</b>



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**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	<b>Current month \$A'000</b>
1.19 Aggregate amount of payments to the parties included in item 1.2	-
1.20 Aggregate amount of loans to the parties included in item 1.11	-
1.21 Explanation necessary for an understanding of the transactions	

**Non-cash financing and investing activities**

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.	

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	<b>Amount available \$A'000</b>	<b>Amount used \$A'000</b>
3.1 Bank Overdraft Facility The bank overdraft will be repaid upon finalisation of the conditions precedent for the Inventory and Receivables facility in 3.2 (below)	250	226
3.2 Inventory and Receivables financing facility	1,450	-
3.3 Bank guarantees provided to third parties	335	335
<b>Total financing facilities available at end of quarter</b>	<b>2,035</b>	<b>561</b>



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### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current month SA'000	Previous month SA'000
4.1 Cash on hand and at bank	-	403
4.2 Deposits at call	-	-
4.3 Bank overdraft	(226)	(187)
4.4 Other Bank Facilities	-	-
<b>Total: cash at end of month/quarter</b>	<b>(226)</b>	<b>216</b>

### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Not applicable	American Renewable Fuels LLC
5.2 Place of incorporation or registration		United States
5.3 Consideration for acquisition or disposal		Recovery of External Shareholder Equity in American Renewable Fuels Inc.
5.4 Total net assets		\$1,104,799
5.5 Nature of business		Proposed biodiesel plant at Clovis, New Mexico

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here .....  
Chief Financial Officer

Date: 31<sup>st</sup> December 2008

Print name: Max Louis Ger



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**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.