



SANDFIRE RESOURCES NL

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2 January 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited

**SANDFIRE RESOURCES NL (ASX: SFR)
EXPIRY OF UNLISTED OPTIONS OVER SHARES**

The Company advises that the following options over shares expired as of 31 December 2008.

Expiry Date	Exercise Price	Number of Options
31 December 2008	\$0.25	2,372,000

The issued capital of Sandfire Resources NL as at 1 January 2009 is as follows.

Quoted Securities	Number
Ordinary fully paid shares	82,532,965
Ordinary contributing shares paid to \$0.0001 (\$0.15 to pay)	12,682,979

Unquoted Securities	Number
Options expiring 7/2/2011 at \$0.35	1,170,000
Options expiring 8/8/2011 at \$0.40	1,420,000
Options expiring 30/9/2011 at \$0.50	3,000,000
Options expiring 12/7/2013 in three tranches at \$0.60, \$0.80, \$1.00	6,000,000

Jean Mathie
COMPANY SECRETARY