

02 January 2009.

COMPANY SECRETARY RESIGNATION

Cougar Energy Limited (ASX code: CXY) wishes to advise that effective from Wednesday 31st December 2008, Mr Andrew Metcalfe has resigned as the Company's joint company secretary. The Board wish to convey their appreciation of the valuable contributions Mr Metcalfe has made to the Company and wish him well for the future.

Following the appointment of Mr Rodney Watson as the Company's full-time Chief Financial Officer and joint Company Secretary on 1st July 2008, agreement was reached with Mr Metcalfe that he would assist Mr Watson with the Company's secretarial matters during a six month hand over period. Mr Metcalfe's resignation is in accordance with that agreement.

Mr Watson will now become the Company's sole Company Secretary.

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