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| Pro Forma Assurance Report Relating to Accounting Standards – ASX Clear (Futures) Participants only |

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| GENERAL INSTRUCTIONS |

**WHO SHOULD USE THIS REPORT?**

This report is to be used by Participants that have been given approval to use foreign accounting standards under ASX Clear (Futures) Rule 8.7.

This report may be used for ASX Clear (Futures) Participants only.

**FORMAT OF THE REPORT**

There are two forms of assurance report that are acceptable for lodgement. These are shown as Form A and Form B in the following pages.

The Participant has the choice of using either Form A or Form B. The only restriction is that Form A cannot be used if the audit firm that the Participant has engaged is not the same firm that prepared the original report lodged as part of the Participant application process.

**PERMISSIBLE CHANGES TO THE REPORT**

There is only 1 type of change permissible to the pro forma report:

1. If the Assurance Report is a Qualified Assurance Report.

**QUALIFICATION**

If a Participant considers it necessary to “qualify” the pro forma assurance report provided by ASX Clear (Futures), it should include a comment in the Qualification section to explain the reason for this.

**SIGNATORY REQUIREMENTS**

The assurance report is to be signed either by one director in accordance with a resolution of the board of directors (in which case the date of the resolution must be specified) or by two directors.

**DUE DATE FOR LODGEMENT**

The report must be lodged within 3 months of the Participant’s financial year end and as part of the Annual Audited Return lodgement pack.

**KEY**

The following key applies throughout this document.

\* For the first year, this will be the date of the original report lodged as part of the participant application process. For subsequent years, this will be the date of the previous annual assurance report.

# Participant’s financial year end date.

^ Date as specified in the Auditor’s assurance report.

***Note:***

***Any deletions, amendments or omissions (other then deletion of the instruction shown in italics in the Qualification sections) will deem the assurance report as incorrect or incomplete.***

***If a Participant lodges an incorrect or incomplete assurance report a revised report will be required to be relodged.***

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| ASX CONTACTS |

If you have a question on the preparation of the assurance report ASX Counterparty Risk Assessment can be contacted via the following email address: [CRAteam@asx.com.au](mailto:CRAteam@asx.com.au).

Form A

**ASSURANCE REPORT RELATING TO ACCOUNTING STANDARDS APPLICABLE TO [PARTICIPANT NAME]**

To: ASX Clear (Futures) Pty Ltd;

The directors of **[Participant name]** engaged **[Auditor name]** (“the Auditor”) to provide an opinion on changes to the comparability of **[insert applicable accounting standards]** (“the Foreign Accounting Standards”) to the Australian equivalents to the International Financial Reporting Standards (“AIFRS”). A copy of this opinion is attached.

**[Participant name]** (“the Participant”) is a Clearing Participant of ASX Clear (Futures) Pty Limited (“ASXCLF”). The Participant has been given approval under ASX Clear (Futures) Rule 8.7 to use the Foreign Accounting Standards instead of AIFRS. This approval is subject to a number of conditions. One of these conditions is that the Participant must, on an annual basis, provide ASXCLF with an assurance report on any changes to the conclusion in the report of **[date\*]** regarding the consistency of the Foreign Accounting Standards with AIFRS.

***Scope***

The engagement of the Auditor was undertaken in accordance with **[insert relevant standard on assurance engagements other than audits or reviews of historical financial information].**

The Auditor has reviewed changes to the Foreign Accounting Standards and AIFRS that have taken effect in the **[period]** ended **[date#]** and that are applicable to the Participant based on its business profile. They have assessed if any of these changes alter the conclusion previously reached that there are no material differences between the Foreign Accounting Standards and AIFRS or that would result in the Participant’s balance sheet, income statement and net tangible asset returns being materially different if prepared under AIFRS instead of the Foreign Accounting Standards.

The Foreign Accounting Standards and AIFRS are subject to change. The Auditor’s report was prepared on the basis of accounting standards and the Participant’s business profile as at **[date^]**.

***Opinion***

We have been advised by the Auditor that, in their opinion, **[except for the matters referred to in the qualification below]**, for the **[period]** ended **[date#],** there has been no material change to the conclusions expressed in the report dated **[insert date\*]** in relation to the consistency between the Foreign Accounting Standards applicable to the Participant and the corresponding Australian equivalents to the International Financial Reporting Standards.

***Qualification (if applicable)***

*[set out full details and impact of any change in accounting standards that is considered to result in a material difference between the foreign and Australian accounting standards or is considered to result in a material difference between the Participant’s balance sheet, income statement and net tangible asset returns prepared under foreign and Australian accounting standards]*

Dated this day of

**Director Signature**………………………………………………………………………

Name of Director …………………………………………………

**Director Signature**………………………………………………………………………

Name of Director…………………………………………………

Date of Board Resolution (if applicable) ………………………………………………………

Form B

**ASSURANCE REPORT RELATING TO ACCOUNTING STANDARDS APPLICABLE TO [PARTICIPANT NAME]**

To: ASX Clear (Futures) Pty Ltd;

The directors of **[Participant name]** engaged **[Auditor name]** (“the Auditor”) to provide an assurance report on the differences between **[insert applicable accounting standards]** (“the Foreign Accounting Standards”) and the Australian equivalents to the International Financial Reporting Standards (“AIFRS”). A copy of this report is attached.

**[Participant name]** (“the Participant”) is a Clearing Participant of ASX Clear (Futures) Pty Ltd (“ASXCLF”). The Participant has been given approval under ASX Clear (Futures) Rule 8.7 to use the Foreign Accounting Standards instead of AIFRS. This approval is subject to a number of conditions. One of these conditions is that the Participant must, on an annual basis, provide ASXCLF with an assurance report on the differences between the Foreign Accounting Standards and AIFRS.

***Scope***

The engagement of the Auditor was undertaken in accordance with **[insert relevant standard on assurance engagements other than audits or reviews of historical financial information].**

The Auditor has compared the Foreign Accounting Standards and AIFRS that have taken effect in the **[period]** ended **[date#]** and that are applicable to the Participant based on its business profile. They have prepared a new report incorporating these changes. They have assessed if any material differences between the Foreign Accounting Standards and AIFRS exist that would result in the Participant’s balance sheet, income statement and net tangible asset returns being materially different if prepared under AIFRS instead of the Foreign Accounting Standards.

The Foreign Accounting Standards and AIFRS are subject to change. The Auditor’s report was prepared on the basis of accounting standards and the Participant’s business profile as at **[date^]**.

***Opinion***

We have been advised by the Auditor that, [except for the matters referred to in the qualification below], for the **[period]** ended **[date#]**, nothing has come to their attention that causes them to believe that the balance sheet and income statement of the Participant, and consequently the Participant’s net tangible asset returns under the ASX Clear (Futures) Operating Rules, would be materially different if they were prepared in accordance with Australian equivalents to the International Financial Reporting Standards instead of in accordance with the Foreign Accounting Standards.

***Qualification (if applicable)***

*[set out full details and impact of any change in accounting standards that is considered to result in a material difference between the foreign and Australian accounting standards or is considered to result in a material difference between the Participant’s balance sheet, income statement and net tangible asset returns prepared under foreign and Australian accounting standards]*

Dated this day of

**Director Signature**………………………………………………………………………

Name of Director…………………………………………………

**Director Signature**………………………………………………………………………

Name of Director…………………………………………………

Date of Board Resolution (if applicable) ………………………………………………………