Usage Guideline

ASX - AU - Austraclear SWIFT Messaging - V1 - DRAFT_545_Receive Against Payment Confirmation

ASX - AU - Austraclear SWIFT Messaging - 2015

This document describes a usage guideline restricting the base message **MT 545** (November 2015).

You can also consult this information online.

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Restriction summary

This Usage Guideline restricts the MT 545 (November 2015) base message.

Restriction Type	See page
Reduce Multiplicity	n.a.
Ignore	13, 14, 16, 17, 20, 24, 28, 32
Text rules	n.a.
Conditional rules	n.a.
Fixed values	n.a.
Comments	12, 13, 19, 22, 22, 24, 25, 27, 34, 34, 37, 38, 39, 41
Annotations	n.a.
Extensions	n.a.
Synonyms	n.a.

Message Types

The following table lists all message types defined in this book.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y/N), the maximum message length on input (2,000 or 10,000 characters), whether the use of the message requires registration with SWIFT for use in a message user group (Y) or not (N) and whether value date ordering (VDO) can be requested for the message (Y/N). Value date ordering criteria are described in the *Standards MT General Information*.

MT	MT Name	Purpose	Authen.	Max. Length	MUG	VDO
545	Receive Against Payment Confirmation	Confirms a receipt of financial instruments against payment. It may also be used to cancel or reverse a confirmation	Y	10000	N	N

MT 545 Receive Against Payment Confirmation

MT 545 Scope

This message is sent by an account servicer (account servicing institution) to an account owner or its designated agent. The account servicer may be a local agent (sub-custodian) acting on behalf of their global custodian customer, or a custodian acting on behalf of an investment management institution or a broker/dealer.

This message is used to:

- confirm the receipt of financial instruments against payment, physically or by book-entry, from a specified party (the function of the message is NEWM)
- cancel a confirmation of a receipt against payment previously sent by the account servicer (the function of the message is CANC)
- reverse a confirmation of a receipt against payment previously sent by the account servicer (the function of the message is RVSL).

The message is also used to pre-confirm settlement or to confirm a partial settlement of a receipt of financial instruments against payment.

MT 545 Format Specifications

MT 545 Receive Against Payment Confirmation

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
Mandatory Sequence A General Information						
M	16R			Start of Block	GENL	1
M	20C	SEME	Reference	Sender's Message Reference	:4!c//16x	2
M	23G			Function of the Message	4!c[/4!c]	3
O	98a	PREP	Date/Time	Preparation Date/Time	A, C, E	4
---->						
O	22a	4!c	Indicator	(see qualifier description)	F, H	5
----|						
----> Mandatory Repetitive Subsequence A1 Linkages						
M	16R			Start of Block	LINK	6
O	22F	LINK	Indicator	Linkage Type Indicator	:4!c/[8c]/4!c	7
O	13a	LINK	Number Identification	Linked Message	A, B	8
M	20C	4!c	Reference	(see qualifier description)	:4!c//16x	9
M	16S			End of Block	LINK	10
----| End of Mandatory Repetitive Subsequence A1 Linkages						
M	16S			End of Block	GENL	11

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
End of Mandatory Sequence A General Information						
Mandatory Sequence B Trade Details						
M	16R			Start of Block	TRADDET	12
---->						
O	94a	4!c	Place	(see qualifier description)	B, H	13
----|						
---->						
M	98A	4!c	Date/Time	(see qualifier description)	:4!c//8!n	14
----|						
O	90a	DEAL	Price	Deal Price	A, B	15
O	99A	DAAC	Number Count	Number of Days Accrued	:4!c//[N]3!n	16
M	35B			Identification of the Financial Instrument	[ISIN1!e12!c] [4*35x]	17
Optional Subsequence B1 Financial Instrument Attributes						
M	16R			Start of Block	FIA	18
---->						
O	90a	4!c	Price	(see qualifier description)	A, B	19
----|						
M	16S			End of Block	FIA	20
End of Optional Subsequence B1 Financial Instrument Attributes						
---->						
O	22F	4!c	Indicator	(see qualifier description)	:4!c/[8c]/4!c	21
----|						
---->						
O	70E	4!c	Narrative	(see qualifier description)	:4!c//10*35x	22
----|						
M	16S			End of Block	TRADDET	23
End of Mandatory Sequence B Trade Details						
Mandatory Sequence C Financial Instrument/Account						
M	16R			Start of Block	FIAC	24
---->						
M	36B	ESTT	Quantity of Financial Instrument	Quantity of Financial Instrument Settled	:4!c//4!c/15d	25
----|						
M	97A	SAFE	Account	Safekeeping Account	:4!c//35x	26
M	16S			End of Block	FIAC	27

Status	Tag	Qualifier	Generic Field Name	Detailed Field Name	Content/Options	*No.*
End of Mandatory Sequence C Financial Instrument/Account						
Mandatory Sequence E Settlement Details						
M	16R			Start of Block	SETDET	28
M	22F	SETR	Indicator	Type of Settlement Transaction Indicator	:4!c/[8c]/4!c	29
----> Mandatory Repetitive Subsequence E1 Settlement Parties						
M	16R			Start of Block	SETPRTY	30
M	95a	4!c	Party	(see qualifier description)	C, P, Q, R	31
M	16S			End of Block	SETPRTY	32
----| End of Mandatory Repetitive Subsequence E1 Settlement Parties						
----> Mandatory Repetitive Subsequence E3 Amount						
M	16R			Start of Block	AMT	33
M	19A	ESTT	Amount	Settled Amount	:4!c//[N]3!a15d	34
M	16S			End of Block	AMT	35
----| End of Mandatory Repetitive Subsequence E3 Amount						
M	16S			End of Block	SETDET	36
End of Mandatory Sequence E Settlement Details						
M = Mandatory, O = Optional						

MT 545 Network Validated Rules

C1 The following amount fields cannot appear in more than one occurrence of the subsequence E3 Amounts `(Error code(s): E87)`:

Subsequence E3
:19A::ACRU
:19A::ANTO
:19A::CHAR
:19A::COMT
:19A::COUN
:19A::DEAL
:19A::EXEC
:19A::ESTT
:19A::ISDI
:19A::LADT
:19A::LEVY
:19A::LOCL

Subsequence E3
:19A::LOCO
:19A::MARG
:19A::OTHR
:19A::REGF
:19A::SHIP
:19A::SPCN
:19A::STAM
:19A::STEX
:19A::TRAN
:19A::TRAX
:19A::VATA
:19A::WITH
:19A::COAX
:19A::ACCA

C2 It is mandatory to specify a Settled Amount: one occurrence of subsequence E3 Amount must contain field :19A::ESTT (`Error code(s): E92`).

C3 If an Exchange Rate (field :92B::EXCH) is present, the corresponding Resulting Amount (field :19A::RESU) must be present in the same subsequence. If the Exchange Rate is not present then the Resulting Amount is not allowed. This check applies to subsequence E3 (`Error code(s): E62`).

Subsequence E3 if field :92B::EXCH is ...	Subsequence E3 then field :19A::RESU is ...
Present	Mandatory
Not present	Not allowed

C4 The following party fields cannot appear more than once in a message (`Error code(s): E84`):

Subsequence E1	Subsequence E2	Sequence F
95a::BUYR	:95a::ACCW	:95a::EXCH
:95a::DEAG	:95a::BENM	:95a::MEOR
:95a::DECU	:95a::PAYE	:95a::MERE
:95a::DEI1	:95a::DEBT	:95a::TRRE
:95a::DEI2	:95a::INTM	
:95a::PSET		:95a::VEND
:95a::REAG		:95a::TRAG
:95a::RECU		:95a::QFIN
:95a::REI1		:95a::BRKR

Subsequence E1	Subsequence E2	Sequence F
:95a::REI2		
:95a::SELL		

C5 If field :22F::DBNM is NOT present in sequence E, then it is mandatory to specify a delivering agent and a place of settlement: one occurrence of subsequence E1 Settlement Parties must contain party field :95a::DEAG and another one must contain party field :95a::PSET (`Error code(s): E91`).

C6 If a qualifier from the list Deliverers is present in a subsequence E1, in a field :95a::4!c, then all the remaining qualifiers following this qualifier in the list Deliverers (see below) must be present (`Error code(s): E86`).

In other words, in sequence E, the following scenarios must be validated:

- If :95a::DEI2 is present in subsequence E1, then :95a::DEI1 must be present in another subsequence E1.
- If :95a::DEI1 is present in subsequence E1, then :95a::DECU must be present in another subsequence E1.
- If :95a::DECU is present in subsequence E1, then :95a::SELL must be present in another subsequence E1.

If a qualifier from the list Receivers is present in a subsequence E1, in a field :95a::4!c, then all the remaining qualifiers following this qualifier in the list Receivers (see below) must be present.

In other words, in sequence E, the following scenarios must be validated:

- If :95a::REI2 is present in subsequence E1, then :95a::REI1 must be present in another subsequence E1.
- If :95a::REI1 is present in subsequence E1, then :95a::RECU must be present in another subsequence E1.
- If :95a::RECU is present in subsequence E1, then :95a::BUYR must be present in another subsequence E1.

Deliverers		Receivers	
DEI2	Deliverer's Intermediary 2	REI2	Receiver's Intermediary 2
DEI1	Deliverer's Intermediary 1	REI1	Receiver's Intermediary 1
DECU	Deliverer's Custodian	RECU	Receiver's Custodian
SELL	Seller (Deliverer)	BUYR	Buyer (Receiver)

C7 If the message is a cancellation or a reversal, that is, Function of the Message (field 23G) is CANC or RVSL, then field :20C::PREV must be present in one and only one occurrence of subsequence A1; consequently, in all other occurrences of A1, field :20C::PREV is not allowed (`Error code(s): E08`).

Sequence A if field :23G: is ...	Then field :20C::PREV is ...
CANC or RVSL	Mandatory in one occurrence of subsequence A1, and not allowed in all other occurrences of subsequence A1

Sequence A if field :23G: is ...	Then field :20C::PREV is ...
NEWM	Not applicable

C8 In subsequence E1, if field :95a::PSET is present, then field :97a::SAFE is not allowed in the same sequence (`Error code(s): E52`).

Subsequence E1 if field :95a::PSET is ...	Subsequence E1 then field :97a::SAFE is ...
Present	Not allowed within the same occurrence
Not present	Optional

C9 A reference to the previously received message must be specified, that is field 20C::RELA must be present in one and only one occurrence of subsequence A1 Linkages; field 20C::RELA is not allowed in all other occurrences of subsequence A1 (`Error code(s): C73`).

C10 In sequence C, field :36B::ESTT cannot appear more than twice (maximum two occurrences). When repeated, one occurrence must have Quantity Type Code FAMT and the other occurrence must have Quantity Type Code AMOR (`Error code(s): C71`).

Sequence C if field :36B::ESTT is ...	Then one occurrence of :36B::ESTT must be ...	And the other occurrence of :36B::ESTT must be ...
Repeated	:36B::ESTT//FAMT	:36B::ESTT//AMOR
Not repeated	Not applicable	Not applicable

C11 A value date must only be provided with an effective settlement amount, that is, in any occurrence of subsequence E3, if value date field :98a::VALU is present, then settled amount field :19A::ESTT must be present in the same subsequence (`Error code(s): C28`).

Subsequence E3 if field :98a::VALU is ...	Subsequence E3 then field :19A::ESTT is ...
Present	Mandatory
Not present	Optional

Note Per Network Validated Rules C1 (Error Code E87) and C2 (Error Code E92), field :19A::ESTT must be present in one occurrence of subsequence E3 and must not be used in any other occurrence of subsequence E3.

C12 In sequence F, if field :95a::EXCH Stock Exchange or :95a::TRRE Trade Regulator is present, then field :97a:: is not allowed in the same sequence (`Error code(s): E63`).

Sequence F if field :95a::EXCH or TRRE is ...	Sequence F then field :97a:: is ...
Present	Not allowed within the same occurrence
Not present	Optional

MT 545 Usage Rules

The message may also be used to:

- re-send a message (be it a confirmation, cancellation or reversal of a confirmation) sent by the account servicer to the account owner (the sub-function of the message is DUPL)
- provide a third party with a copy of a message (be it a confirmation, cancellation or reversal of a confirmation) being sent by the account servicer for information (the sub-function of the message is COPY)
- re-send a third party a copy of a message (be it a confirmation, cancellation or reversal of a confirmation) being sent by the account servicer for information (the sub-function of the message is CO-DU).

When the message is used as a cancellation, the linkage sequence must contain the reference of the original confirmation.

MT 545 Field Specifications

1. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

GENL	General Information

2. Field 20C: Reference: Sender's Message Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Mandatory in mandatory sequence A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SEME	N		C	Sender's Message Reference

DEFINITION

This qualified generic field specifies:

SEME	Sender's Message Reference	Reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' (Error code(s): T26).

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  ```
  Sender's Reference
  This will be a unique ASX SWIFT Gateway Sequence Number.
  :20C::SEME//SAMPLE545
  ```

3. Field 23G: Function of the Message

FORMAT

Option G	4!c[/4!c]	(Function)(Subfunction)

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field identifies the function of the message.

CODES

Function must contain one of the following codes (Error code(s): T86):

CANC	Cancellation Request	Message requesting the cancellation of a previously sent message.
NEWM	New	New message.
RVSL	Reversal	Message sent to reverse a previously sent confirmation.

CODES

Subfunction, when present, must contain one of the following codes (Error code(s): T85):

CODU	Copy Duplicate	Message is a copy to a party other than the account owner/account servicer, for information purposes and the message is a duplicate of a message previously sent.
COPY	Copy	Message is a copy to a party other than the account owner/account servicer, for information purposes.
DUPL	Duplicate	Message is for information/confirmation purposes. It is a duplicate of a message previously sent.

USAGE RULES

To cancel a previously sent message, Function is CANC. The reference in the linkages sequence must contain the Sender's reference of the message to be cancelled. A copy of at least the mandatory fields of the message to be cancelled must be present; optional fields need not be present for SWIFT validation.

MARKET PRACTICE RULES

Function of the message usage clarifications have been published by the Securities Market Practice Group (SMPG).

For more details, see the relevant market practice document on **www.smpg.info**.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `:23G:NEWM`

4. Field 98a: Date/Time: Preparation Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)
Option C	:4!c//8!n6!n	(Qualifier)(Date)(Time)
Option E	:4!c//8!n6!n[,3n][/[N]2!n[2!n]]	(Qualifier)(Date)(Time)(Decimals)(UTC Indicator)

PRESENCE

Optional in mandatory sequence A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PREP	N		A, C, E	Preparation Date/Time

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

PREP	Preparation Date/Time	Date/time at which message was prepared.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD `(Error code(s): T50)`.

Time must be a valid time expressed as HHMMSS `(Error code(s): T38)`.

UTC Indicator must be a valid time expressed as HH[MM] `(Error code(s): T39)`.

Sign must not be used when UTC Indicator is equal to all zeroes `(Error code(s): T14)`.

5. Field 22a: Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)
Option H	:4!c//4!c	(Qualifier)(Indicator)

PRESENCE

Optional in mandatory sequence A

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PREC	N		H	Pre-Confirmation Indicator
2	O	PARS	N		F	Partial Settlement Indicator

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

PARS	Partial Settlement Indicator	Specifies partial settlement information.
PREC	Pre-Confirmation Indicator	Specifies whether there exists a pre-confirmation.

CODES

In option H, Indicator must contain one of the following codes `(Error code(s): K22)`:

PRCA	Pre-Confirm Cash	Pre-confirmation of the movement of the cash pending the movement of securities.
PRSE	Pre-Confirm Securities	Pre-confirmation of the movement of the securities pending the movement of cash.

CODES

In option F, , if Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

PAIN	Partial Settlement	Confirmation is for partial settlement. Part of the instruction remains unsettled.

PARC	Partially Confirmed	Confirmation is for partial settlement. No additional settlement will take place.

MARKET PRACTICE RULES

- **Partial settlement:**

  This market practice only applies in markets where partial settlement is allowed.

  The partial settlement indicators should be used as follows:

  – :22F::PARS//PAIN is sent in the first message(s) (there may be more than one) confirming the partial settlement of an instruction.

  – :22F::PARS//PARC is sent in the very last message sent to confirm the settlement of the remaining part.

For more details, see the relevant market practice document on **www.smpg.info**.

6. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory subsequence A1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

LINK	Linkages

7. Field 22F: Indicator: Linkage Type Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Optional in mandatory subsequence A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	LINK	N		F	Linkage Type Indicator

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

LINK	Linkage Type Indicator	Specifies when the instruction is to be executed relative to a linked instruction.

CODES

If Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

AFTE	After	Indicates that the message is to be processed after the linked message.
BEFO	Before	Indicates that the message is to be processed before the linked message.
INFO	Information	Indicates that the messages are linked for information purposes only.
WITH	With	Indicates that the message is to be processed with the linked message.

USAGE RULES

If code WITH is used, it links together one or more instructions which become bound and which must be executed together. Even if one single instruction can not be executed, then all the other instructions must also be kept pending. Therefore the use of code WITH must be limited to combine up to 2 or 3 instructions.

8. Field 13a: Number Identification: Linked Message

FORMAT

Option A	:4!c//3!c	(Qualifier)(Number Id)
Option B	:4!c/[8c]/30x	(Qualifier)(Data Source Scheme)(Number)

PRESENCE

Optional in mandatory subsequence A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	LINK	N		A, B	Linked Message

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

LINK	Linked Message	Message type number/message identifier of the message referenced in the linkage sequence.

NETWORK VALIDATED RULES

Number (Format Option B) must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

Format A Number Id must contain the FIN message type number of the linked message.

Format B Number must contain the XML message identifier of the linked message.

9. Field 20C: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)

PRESENCE

Mandatory in mandatory subsequence A1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	POOL	N		C	Pool Reference
	or	PREV	N	C7	C	Previous Message Reference
	or	RELA	N	C9	C	Related Message Reference
	or	TRRF	N		C	Deal Reference
	or	COMM	N		C	Common Reference
	or	COLR	N		C	Collateral Reference
	or	CORP	N		C	Corporate Action Reference
	or	TCTR	N		C	Triparty Agent Collateral Transaction Reference
	or	CLTR	N		C	Client's Triparty Collateral Transaction Reference
	or	CLCI	N		C	Client's Collateral Instruction Reference
	or	TRCI	N		C	Triparty's Collateral Instruction Reference

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
	or	MITI	N		C	Market Infrastructure Transaction Identification
	or	PCTI	N		C	Processor Transaction Identification

DEFINITION

This qualified generic field specifies:

CLCI	Client's Collateral Instruction Reference	Reference assigned to the instruction by the client.
CLTR	Client's Triparty Collateral Transaction Reference	Unique reference identifying the triparty collateral management transaction from the client's point of view.
COLR	Collateral Reference	Reference assigned to a collateral transaction linked to the settlement transaction.
COMM	Common Reference	Unique reference agreed upon by the two trade counterparties to identify the trade.
CORP	Corporate Action Reference	Reference assigned by the account servicer to unambiguously identify a related corporate action event.
MITI	Market Infrastructure Transaction Identification	Identification of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.
PCTI	Processor Transaction Identification	Identification of the transaction assigned by the processor of the instruction other than the account owner the account servicer and the market infrastructure.
POOL	Pool Reference	Collective reference identifying a set of messages.
PREV	Previous Message Reference	Message reference of the linked message which was previously sent.
RELA	Related Message Reference	Message reference of the linked message which was previously received.
TCTR	Triparty Agent Collateral Transaction Reference	Unique reference identifying the triparty collateral management transaction from the triparty agent's point of view.
TRCI	Triparty's Collateral Instruction Reference	Reference assigned to the instruction by the triparty agent.
TRRF	Deal Reference	Reference assigned to the trade by the Investment Manager OR the Broker/Dealer. This reference will be used throughout the trade life cycle to access/update the trade details.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

When no reference is available for the instruction, for example, the instruction was sent by fax, the Related Reference (RELA) must be :20C::RELA//NONREF.

POOL and COMM references must not appear more than once in the message.

MARKET PRACTICE RULES

- **Linkages:**

  A global market practice for the use of the linkage sequence and references exists for various business scenarios such as cancellations, settlement confirmation but also more complex processes like pair-off, back-to-back, ETC.

For more details, see the relevant market practice document on **www.smpg.info**.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `This field will contain any Reference entered in Tag 20C from the original MT541 message`
  `If populated, the format of this field is :20C::RELA//Reference`

10. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory subsequence A1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

LINK	Linkages

11. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory sequence A

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

GENL	General Information

12. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

TRADDET	Trade Details

13. Field 94a: Place

FORMAT

Option B	:4!c/[8c]/4!c[/30x]	(Qualifier)(Data Source Scheme)(Place Code)(Narrative)
Option H	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)

PRESENCE

Optional in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	CLEA	N		H	Place of Clearing
2	O	TRAD	N		B	Place of Trade

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

CLEA	Place of Clearing	Place at which the trade is cleared (Central Counterparty).
TRAD	Place of Trade	Place at which the order was traded, directly by the instructing party or not.

CODES

In option B, , if Data Source Scheme is not present, Place Code must contain one of the following codes `(Error code(s): K94)`:

EXCH	Stock Exchange	Place of trade is a stock exchange.
OTCO	Over The Counter	Place of trade is over the counter.
PRIM	Primary Market	Place of trade is the primary market.
SECM	Secondary Market	Place of trade is the secondary market.
VARI	Various	Trade was executed on various places.

NETWORK VALIDATED RULES

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Narrative must not start or end with a slash '/' and must not contain two consecutive slashes '//' `(Error code(s): T26)`.

USAGE RULES

When Place Code is OTCO, Narrative, if present, must specify the system. When Place Code is EXCH, Narrative, if present, must specify the Market Identifier Code (MIC).

A cross-exchange netted transaction is to be identified by the combination of Various (Place field :94B::TRAD//VARI) and Netting (Indicator field :22F::SETR//NETT).

EXAMPLES

`:94B::TRAD//EXCH/XNYS`

for the New York Stock Exchange.

14. Field 98A: Date/Time

FORMAT

Option A	:4!c//8!n	(Qualifier)(Date)

PRESENCE

Mandatory in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	TRAD	N		A	Trade Date/Time
2	M	ESET	N		A	Effective Settlement Date/Time

DEFINITION

This qualified generic field specifies:

ESET	Effective Settlement Date/Time	Date/time at which a transaction effectively settled.
		
		Usage Guideline restrictions for this qualifier
		
		• **Comment:**
		`ASX will use option A`
		`98A::ESET//YYYYMMDD`

TRAD	Trade Date/Time	Date/time at which the trade was executed.
		
		Usage Guideline restrictions for this qualifier
		
		• **Comment:**
		`ASX will use option A`
		`98A::TRAD//YYYYMMDD`

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD (`Error code(s): T50`).

Time must be a valid time expressed as HHMMSS (`Error code(s): T38`).

UTC Indicator must be a valid time expressed as HH[MM] (`Error code(s): T39`).

Sign must not be used when UTC Indicator is equal to all zeroes (`Error code(s): T14`).

USAGE RULES

Trade Date/Time, when used with format 98C or 98E, must be the local time of the place of trade, for example, of the stock exchange, or of the selling broker for OTC.

MARKET PRACTICE RULES

In addition to the settlement date (ISO 15022 mandatory), trade date is one of the 10 common elements recommended by SMPG for equities and fixed income settlement instructions.

EXAMPLES

Examples of format option E usage:

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, 2 tenths of a second

  `:98E::TRAD//20061023123548,2`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, 25 hundreds of a second, UTC time +2

  `:98E::TRAD//20061023123548,25/02`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, UTC time - 4

  `:98E::TRAD//20061023123548/N04`

- Trade date/time is the 23rd of October 2006, at 12:35 and 48 seconds, UTC time - 2h30

  `98E::TRAD//20061023123548/N0230`

15. Field 90a: Price: Deal Price

FORMAT

Option A	:4!c//4!c/15d	(Qualifier)(Percentage Type Code)(Price)
Option B	:4!c//4!c/3!a15d	(Qualifier)(Amount Type Code)(Currency Code)(Price)

PRESENCE

Optional in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	DEAL	N		A, B	Deal Price

DEFINITION

This qualified generic field specifies:

DEAL	Deal Price	Price of the traded financial instrument.

CODES

In option A, Percentage Type Code must contain one of the following codes `(Error code(s): K90)`:

DISC	Discount	Price expressed as the number of percentage points below par, for example, a discount price of 2.0% equals a price of 98 when par is 100.
PRCT	Percentage	Price expressed as a percentage of par.
PREM	Premium	Price expressed as the number of percentage points above par, for example, a premium price of 2.0% equals a price of 102 when par is 100.
YIEL	Yield	Price expressed as a yield.

CODES

In option B, Amount Type Code must contain one of the following codes `(Error code(s): K90)`:

ACTU	Actual Amount	Price expressed as an amount of currency per unit or per share.
DISC	Discount	Price expressed as a discount amount.
PREM	Premium	Price expressed as a premium.

NETWORK VALIDATED RULES

The integer part of Price must contain at least one digit. A decimal comma is mandatory and is included in the maximum length `(Error code(s): T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

USAGE RULES

The number of decimal digits in Price is not validated against the currency specified.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `ASX will use option B with the ACTU code`
  `90B::DEAL//ACTU/AUD99,9999`

16. Field 99A: Number Count: Number of Days Accrued

FORMAT

Option A	:4!c//[N]3!n	(Qualifier)(Sign)(Number)

PRESENCE

Optional in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	DAAC	N		A	Number of Days Accrued

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

DAAC	Number of Days Accrued	Number of days used for calculating the accrued interest amount.

NETWORK VALIDATED RULES

When Sign is present, Number must not be zero `(Error code(s): T14)`.

USAGE RULES

Sign must be present when Number is negative.

17. Field 35B: Identification of the Financial Instrument

FORMAT

Option B	[ISIN1!e12!c]	(Identification of Security)
	[4*35x]	(Description of Security)

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field identifies the financial instrument.

NETWORK VALIDATED RULES

At least Identification of a Security (Subfield 1) or Description of Security (Subfield 2) must be present; both may be present `(Error code(s): T17)`.

ISIN is used at the beginning of Identification of Security (Subfield 1) and must be composed of upper-case letters only `(Error code(s): T12)`.

USAGE RULES

When used in Description of Security (Subfield 2), codes must start and end with a slash '/'.

When an ISIN identifier is not used, one of the following codes must be used as the first characters of the Description of Security (Subfield 2):

[/2!a/]	The ISO two-digit country code, followed by the national scheme number.
[/TS/]	Followed by the ticker symbol.
[/XX/]	Bilaterally agreed or proprietary scheme which may be further identified by a code or short description identifying the scheme used.
[/4!c/]	Code identifying the type of security identifier used. This code must be one published by ISO 20022 (ExternalFinancialInstrumentIdentificationTypeCode).

MARKET PRACTICE RULES

When available, ISIN must be used.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `:35B:ISIN AU0000XQLQC8`

18. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence B1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

FIA	Financial Instrument Attributes

19. Field 90a: Price

FORMAT

Option A	:4!c//4!c/15d	(Qualifier)(Percentage Type Code)(Price)
Option B	:4!c//4!c/3!a15d	(Qualifier)(Amount Type Code)(Currency Code)(Price)

PRESENCE

Optional in optional subsequence B1

QUALIFIER

(`Error code(s): T89`)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	INDC	N		A, B	Indicative Price
	or	MRKT	N		A, B	Market Price
2	O	EXER	N		A, B	Exercise Price

DEFINITION

This qualified generic field specifies:

EXER	Exercise Price	1. Price at which the security will be purchased/sold if warrant is exercised, represented either as an actual amount (option B) or a percentage (option A). 2. Price at which a bond is converted, represented either as an actual amount (option B) or a percentage (option A). 3. Strike price of an option, represented either as an actual amount (option B) or a percentage (option A).
INDC	Indicative Price	Estimated price, for example, for valuation purposes.
MRKT	Market Price	Last reported/known price of a financial instrument in a market.

CODES

In option A, Percentage Type Code must contain one of the following codes (`Error code(s): K90`):

DISC	Discount	Price expressed as the number of percentage points below par, for example, a discount price of 2.0% equals a price of 98 when par is 100.
PRCT	Percentage	Price expressed as a percentage of par.
PREM	Premium	Price expressed as the number of percentage points above par, for example, a premium price of 2.0% equals a price of 102 when par is 100.
YIEL	Yield	Price expressed as a yield.

CODES

In option B, Amount Type Code must contain one of the following codes `(Error code(s): K90)`:

ACTU	Actual Amount	Price expressed as an amount of currency per unit or per share.
DISC	Discount	Price expressed as a discount amount.
PREM	Premium	Price expressed as a premium.

NETWORK VALIDATED RULES

The integer part of Price must contain at least one digit. A decimal comma is mandatory and is included in the maximum length `(Error code(s): T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

USAGE RULES

The number of decimal digits in Price is not validated against the currency specified.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
```
ASX will use option A with the EXER qualifier and the YIEL code
:90A:: EXER//YIEL/99,9999
```

20. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in optional subsequence B1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

FIA	Financial Instrument Attributes

21. Field 22F: Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Optional in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	PROC	N		F	Processing Indicator
2	O	RPOR	N		F	Reporting Indicator
3	O	PRIR	N		F	Priority Indicator
4	O	BORR	N		F	Automatic Borrowing Indicator
5	O	TTCO	N		F	Trade Transaction Condition Indicator
6	O	INCA	N		F	Investor Capacity Indicator
7	O	TRCA	N		F	Party Capacity Indicator
8	O	PRIC	N		F	Type of Price Indicator

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

BORR	Automatic Borrowing Indicator	Specifies the condition for automatic borrowing.
INCA	Investor Capacity Indicator	Role of the investor in the transaction.
PRIC	Type of Price Indicator	Specifies the type of transaction price.
PRIR	Priority Indicator	Specifies the execution priority of the instruction.
PROC	Processing Indicator	Specifies additional information relative to the processing of the trade.
RPOR	Reporting Indicator	Indicates information with regards to reporting.
TRCA	Party Capacity Indicator	Specifies the role of the party in the transaction.
TTCO	Trade Transaction Condition Indicator	Specifies the conditions under which the order/trade was executed.

CODES

If Qualifier is PROC and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

CLOP	Close Position	Movement was to close a position.
OPEP	Open Position	Movement was to open a position.

CODES

If Qualifier is RPOR and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

DEFR	Deferred Report	The report is deferred, for example, because the order was executed in partial fills.
EXCH	Stock Exchange	Trade details were reported to a stock exchange. This stock exchange is identified in the Other Parties sequence.
TRRE	Trade Details Reported	Trade details were reported to a regulatory organisation. This regulatory organisation is identified in the Other Parties sequence.

CODES

If Qualifier is BORR and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

LAMI	Last Resort Borrowing	Last resort borrowing was used to make settlement occur.
NBOR	No Automatic Borrowing	No automatic borrowing took place.
YBOR	Automatic Borrowing	Automatic borrowing took place to effect settlement in case of insufficient financial instruments.

CODES

If Qualifier is TTCO and Data Source Scheme is not present, Indicator must contain one of the following codes (`Error code(s): K22`):

BCBL	Board Lots	Trade was executed on board lots; not set for odd lots (UK specific).
BCBN	Bad Names	Trade was executed on bad names, not set for good names (UK specific).
BCFD	Form of Delivery	Not for foreign registration when unset (UK specific).
BCPD	Place of Delivery	In country of incorporation when unset (UK specific).
BCRO	Result of Option When Set	Result of option when set (UK specific).
BCRP	Result of Repo When Set	Result of repo when set (UK specific).
CBNS	Cum Bonus	Trade was executed cum bonus.
CCPN	Cum Coupon	Trade was executed cum coupon.
CDIV	Cum Dividend	Trade was executed cum dividend.
CRTS	Cum Rights	Trade was executed cum rights.

CWAR	Cum Warrants	Trade was executed cum warrants.
GTDL	Guaranteed Delivery	Delivery of the financial instrument on settlement date is guaranteed.
MAPR	Market Price	The trade was executed at market price.
NEGO	Negotiated Trade	A negotiated trade is a trade for which the price is not the one quoted but an **improved** one that is, negotiated price.
NMPR	Non-Market Price	The trade was executed outside of **normal** market conditions (for example, in the case of an iceberg order).
SPCU	Special Cum Dividend	Trade was executed with a special cum dividend, that is, buying after the ex date and getting the dividend.
SPEX	Special Ex Dividend	Trade was executed with a special ex dividend, that is, selling before the ex date without the coupon.
XBNS	Ex Bonus	Trade was executed ex bonus.
XCPN	Ex Coupon	Trade was executed ex coupon.
XDIV	Ex Dividend	Trade was executed ex dividend.
XRTS	Ex Rights	Trade was executed ex rights.
XWAR	Ex Warrants	Trade was executed ex warrants.

CODES

If Qualifier is INCA and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

ELIG	Eligible Counterparty	MiFID classification of counterparty. Eligible customers are the most sophisticated level of investor, able to opt out of some of the protections afforded by conduct of business rules defined under MiFID.
PROF	Professional Client	MiFID classification of counterparty. Professional customers are, for example, investment firms, credit institutions, insurance companies.
RETL	Retail Client	MiFID classification of counterparty. Retail customers are the least sophisticated level of investor.

CODES

If Qualifier is TRCA and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

INFI	Investment Firm	Any legal person whose regular occupation or business is the provision of one or more investment services to third parties and/or the performance of one or more investment activities on a professional basis.
MKTM	Market Maker	Dealer or specialist that is trading for their own account in the OTC market. Market makers are expected to maintain an orderly market by being available to buy or sell.
MLTF	Multi-Lateral Trading Facility	Multilateral trading facility (MTF) is a multilateral system which brings together multiple third-party buying and selling interests in financial instruments in a way that results in a contract.

RMKT	Regulated Market	A regulated market is a market on which financial instruments can be traded according to rules defined by the stock exchange.
SINT	Systematic Internaliser	Firms which, on an organised, frequent and systematic basis, deal on their own account by executing client orders outside a regulated market or an MTF. SIs have the obligation to provide, and make public, a definite bid and offer quote for liquid securities.
TAGT	Transfer Agent	The party appointed by the Fund Management Company. It updates records of investor accounts to reflect the daily investor purchases, redemptions, switches, transfers, and re-registrations. It ensures the timely settlement of transactions, and may provide tax information to the investor and/or to its intermediaries. It may calculate, collect, and rebate commissions. It prepares and distributes confirmations reflecting transactions, resulting in unit or cash account movements to the investor or the investor's intermediary. It responds to inquiries concerning account status, and processes the income distribution.

CODES

If Qualifier is PRIC and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

AVER	Average Price	Price is an average price.

CODES

If Qualifier is PRIR and Data Source Scheme is not present, Indicator must contain a numerical value in the range 0001 - 9999 where 0001 refers to the highest priority .

USAGE RULES

For Qualifier INCA, the use of the codes needs to be bi-laterally agreed.

22. Field 70E: Narrative

FORMAT

Option E	:4!c//10*35x	(Qualifier)(Narrative)

PRESENCE

Optional in mandatory sequence B

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	FXIN	N		E	FX Instructions Narrative
2	O	SPRO	N		E	Settlement Instruction Processing Narrative

DEFINITION

Usage Guideline restrictions for this field

- **This field will be ignored by the Receiver.**

This qualified generic field specifies:

FXIN	FX Instructions Narrative	Provides additional details pertaining to foreign exchange instructions.
SPRO	Settlement Instruction Processing Narrative	Provides additional settlement processing information which can not be included within the structured fields of the message.

USAGE RULES

Unless bilaterally agreed between the Sender and Receiver, narrative field 70a must not contain information that can be provided in a structured field.

23. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory sequence B

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

TRADDET	Trade Details

24. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory sequence C

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

FIAC	Financial Instrument/Account

25. Field 36B: Quantity of Financial Instrument: Quantity of Financial Instrument Settled

FORMAT

Option B	:4!c//4!c/15d	(Qualifier)(Quantity Type Code)(Quantity)

PRESENCE

Mandatory in mandatory sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	ESTT	N	C10	B	Quantity of Financial Instrument Settled

DEFINITION

This qualified generic field specifies:

ESTT	Quantity of Financial Instrument Settled	Quantity of financial instrument effectively settled.

CODES

Quantity Type Code must contain one of the following codes `(Error code(s): K36)`:

FAMT	Face Amount	Quantity expressed as an amount representing the face amount, that is, the principal, of a debt instrument.
UNIT	Unit Number	Quantity expressed as a number, for example, a number of shares.

NETWORK VALIDATED RULES

The integer part of Quantity must contain at least one digit. A decimal comma is mandatory and is included in the maximum length `(Error code(s): T40, T43)`.

MARKET PRACTICE RULES

- **Partial settlement:**

  This market practice only applies in markets where partial settlement is allowed. The quantity of financial instrument field 36B is used as follows:

  – :36B::ESTT provides the quantity of securities effectively settled.

  – The other quantity types (quantity previously settled and/or quantity remaining to be settled) may be provided, but this is not mandatory.

For more details, see the relevant market practice document on **www.smpg.info**.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `:36B::ESTT//FAMT/AUD6500000,00 or`
  `ESTT//UNIT/AUD6500000,00`
  `The ASX will accept both FAMT and UNIT`

26. Field 97A: Account: Safekeeping Account

FORMAT

Option A	:4!c//35x	(Qualifier)(Account Number)

PRESENCE

Mandatory in mandatory sequence C

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SAFE	N		A	Safekeeping Account

DEFINITION

This qualified generic field specifies:

SAFE	Safekeeping Account	Account where financial instruments are maintained.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `ASX will use option A which will contain the Sub-participant code`
  `:97A::SAFE//ABCD20`

27. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory sequence C

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

FIAC	Financial Instrument/Account

28. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory sequence E

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETDET	Settlement Details

29. Field 22F: Indicator: Type of Settlement Transaction Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in mandatory sequence E

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SETR	N		F	Type of Settlement Transaction Indicator

DEFINITION

This qualified generic field specifies:

SETR	Type of Settlement Transaction Indicator	Specifies underlying information regarding the type of settlement transaction.

CODES

If Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

CLAI	Market Claim	Transaction resulting from a market claim.

REPU	Repo	Relates to a repurchase agreement transaction.
TRAD	Trade	Relates to the settlement of a trade.

USAGE RULES

The conditions of the use of the codes for the qualifiers BENE, CASY, CCPT, COLA, COLE, BLOC, DBNM, FXCX, LEOG, NETT, REGT, REPT, RTGS, SETS and STCO must be pre-agreed between account owner and account servicer.

The cash settlement system codes are to be used only by agents directly involved in the settlement process, such as local settlement agents, CSD's and central banks.

The use of settlement transaction type codes CONV, ISSU, REAL, RELE, NETT, NSYN, MKUP, MKDW, SYND is governed by the existence of a bilateral agreement.

For the confirmation of two leg transactions (repo, reverse repo, securities lending, securities borrowing, buy sell back, sell buy back), the settlement of the opening/initiation of the transaction will be confirmed by sending the below combination of Message Type (MT) and Type of Settlement Transaction (:22F::SETR):

Two leg transaction	Message Type	Type of Settlement Transaction
Repo opening	547	REPU
Reverse repo opening	545	RVPO
Triparty repo opening	547	TRPO
Triparty reverse repo opening	545	TRVO
Securities lending initiation	547	SECL
Securities borrowing initiation	545	SECB
Sell-buy back: sell	547	SBBK
Buy-sell back: buy	545	BSBK
Collateral (giver) out: initiation	547	COLO
Collateral (taker) in: initiation	545	COLI

The settlement of the closing/return leg will be confirmed by sending the below combination of Message Type (MT) and Type of Settlement Transaction (:22F::SETR):

Two leg transaction	Message Type	Type of Settlement Transaction
Repo closing	545	REPU
Reverse repo closing	547	RVPO
Triparty repo closing	545	TRPO
Triparty reverse repo closing	547	TRVO
Securities lending return	545	SECL
Securities borrowing return	547	SECB
Sell-buy back: buy back	545	SBBK
Buy-sell back: sell back	547	BSBK
Collateral (giver) out: return	545	COLO
Collateral (taker) in: return	547	COLI

Note	This is also applicable to MT 544 and 546 for free of payment confirmation scenarios.

MARKET PRACTICE RULES

- **Physical settlement:**

  In case of physical receipt at local agent level, the receiving agent must receive a receipt free instruction for reconciliation purposes. If the final beneficiary of the securities uses a global custodian, the receipt free instruction will be sent to the global custodian that will forward it to his receiving agent on the market.

  For physical settlement, settlement condition indicator :22F::STCO//PHYS must be used.

- **Book Transfer:**

  The use of settlement transaction types :22F::SETR//OWNI, OWNE, INSP and PORT and other book-transfer related fields is governed by a market practice document.

For more details, see the relevant market practice document on **www.smpg.info**.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `This field denote type of transactions.  SETR//TRAD or SETR//REPU`

30. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory subsequence E1

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETPRTY	Settlement Parties

31. Field 95a: Party

FORMAT

Option C	:4!c//2!a	(Qualifier)(Country Code)
Option P	:4!c//4!a2!a2!c[3!c]	(Qualifier)(Identifier Code)
Option Q	:4!c//4*35x	(Qualifier)(Name and Address)

Option R	:4!c/8c/34x	(Qualifier)(Data Source Scheme)(Proprietary Code)

PRESENCE

Mandatory in mandatory subsequence E1

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	DEAG	N	C4, C5	P, Q, R	Delivering Agent
	or	PSET	N	C4, C5	C, P, Q	Place of Settlement

DEFINITION

This qualified generic field specifies:

DEAG	Delivering Agent	Delivering party that interacts with the place of settlement.
PSET	Place of Settlement	Place of settlement.

Usage Guideline restrictions for this qualifier

- **Comment:**
  `Under the new protocols introduced by Swift if tag 95R is present with DEAG, then 95P is to be populated with place of settlement BIC code  eg; PSET//ACLRAU2S`

In option C, Country Code specifies in physical settlement transactions the country of settlement. This allows the custodian to direct instructions to a local agent in the country of settlement.

In option P, Identifier Code specifies a BIC. For more details, see the *Standards MT General Information*.

In option R, Proprietary Code specifies a local national code or market segment code identifying the party.

NETWORK VALIDATED RULES

Country Code must be a valid ISO country code `(Error code(s): T73)`.

Identifier Code must be a registered BIC `(Error code(s): T27, T28, T29, T45)`.

Proprietary code (Format Option R), Alternate ID (Format Option S) and Name and Address (Format Option Q) must not start or end with a slash '/' and must not contain two consecutive slashes '//'. For field formats with more than 1 line, the rule applies for each line `(Error code(s): T26)`.

USAGE RULES

Qualifiers used to identify the parties do not specify the business role of the parties but their position in the settlement chain and the relationship which the parties have with one another.

Further explanations and examples are available in the *Category 5 Securities Markets Message Usage Guidelines*.

MARKET PRACTICE RULES

- **10 common elements:**

SMPG recommends that at least three settlement parties be instructed in equity or fixed income receive free or against payment settlement instructions; the place of settlement, the delivering agent and the client of the delivering agent.

The data format for the identification of the delivering agent depends on the market. If no country-specific requirement is available, BIC is recommended.

If the seller is not the direct client of the delivering agent, then an intermediary must also be provided - DECU.

- **Place of settlement:**

  The place of settlement is to be understood as the requested place of settlement of the counterparty. The indicated place of settlement in the message is always relating to the counterparty.

  The field must be populated with the BIC of a national or international CSD. When no CSD exists in a particular market, the stock exchange BIC will be used.

  Country code should be used for settlement taking place outside of an institution published in the PSET's BIC list. This includes physical deliveries and investment funds not settling at a CSD.

  The format and content of the settlement party sequences will comply with the market practices published for the place of settlement included in the message.

For more details, see the relevant market practice document on **www.smpg.info**.

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
```
Transaction Counterparty
ASX will use option R
DEAG/ACLR/Sub-Participant
Austraclear (ACLR) is always the data source in second sub-field.
```

32. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory subsequence E1

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code (`Error code(s): T92`):

SETPRTY	Settlement Parties

33. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in mandatory subsequence E3

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

AMT	Amount

34. Field 19A: Amount: Settled Amount

FORMAT

Option A	:4!c//[N]3!a15d	(Qualifier)(Sign)(Currency Code)(Amount)

PRESENCE

Mandatory in mandatory subsequence E3

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	ESTT	N	C1, C2, C11	A	Settled Amount

DEFINITION

This qualified generic field specifies:

ESTT	Settled Amount	Amount effectively settled and which will be credited to/debited from the account owner's cash account. It may differ from the instructed settlement amount (SETT) based on market tolerance level.

NETWORK VALIDATED RULES

The integer part of Amount must contain at least one digit. A decimal comma is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum allowed for the specified currency `(Error code(s): C03, T40, T43)`.

Currency Code must be a valid ISO 4217 currency code `(Error code(s): T52)`.

When Sign is present, Amount must not be zero `(Error code(s): T14)`.

USAGE RULES

Sign is used when the Amount is credited while the practice or the transaction type would normally imply that the Amount should be debited (or vice versa).

USAGE GUIDELINES

Additional rule(s) for this field

- **Comment:**
  `ESTT//AUD5653950,00`
  `Used for consideration`

35. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory subsequence E3

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

AMT	Amount

36. Field 16S: End of Block

FORMAT

Option S	16c

PRESENCE

Mandatory in mandatory sequence E

DEFINITION

This field specifies the end of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

SETDET	Settlement Details

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