

What's this about?

Effective date: 24/11/2014

<input checked="" type="checkbox"/> ASX Trade	<input type="checkbox"/> ASX 24					
<input checked="" type="checkbox"/> Trading	<input checked="" type="checkbox"/> Clearing	<input checked="" type="checkbox"/> Settlement				
<input checked="" type="checkbox"/> Operations	<input type="checkbox"/> Technology	<input type="checkbox"/> Market Data	<input type="checkbox"/> Rules	<input checked="" type="checkbox"/> Compliance	<input checked="" type="checkbox"/> Risk	<input type="checkbox"/> Other

Participants should refer to the following issued by ASIC in relation to short sales of securities in the Medibank Private Share Offer

Short Sales of securities in the Medibank Private Share Offer

Trading of Shares in Medibank Private Limited (**code "MPL"**) on a conditional and deferred settlement basis is due to commence on 25 November 2014. Section 1020B of the *Corporations Act 2001* (**the Act**) prohibits the sale of securities unless a person has a presently exercisable and unconditional right to vest the product in the buyer. During the period of conditional and deferred settlement trading, selling of securities in MPL may arguably be in breach of s1020B of the Act.

ASIC will grant relief from the prohibition of certain short sales of securities in MPL, provided:

- Shares have been allocated to the person in accordance with the Medibank Private Share Offer Prospectus dated 20 October 2014;
- Shares have been obtained during trading on the conditional market; or
- transactions during the conditional market reported to the market operator under the market operating rules.

Broker Firm Applicants should contact their broker to confirm their allocation of shares before trading. Retail investors who have been allocated Shares may visit the Medibank Private Share offer website (www.medibankprivateshareoffer.com.au) or call 1800 998 778 with their Application Reference Number to obtain information about their allocation of Shares.

Investors who sell Shares over the number allocated to them will be in breach of the short selling provisions of the Act.

What do I need to do and by when?

Refer to above

Need more information?

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