

Notice reference number: 1476.15.11

Notice date: 27/11/2015

What's this about?

Effective date: 30/12/2015

<input checked="" type="checkbox"/> ASX Trade	<input type="checkbox"/> ASX 24	<input type="checkbox"/> ASX TECH
<input checked="" type="checkbox"/> Trading	<input checked="" type="checkbox"/> Clearing	<input checked="" type="checkbox"/> Settlement
<input checked="" type="checkbox"/> Operations	<input checked="" type="checkbox"/> Technology	<input checked="" type="checkbox"/> Market Data

<input checked="" type="checkbox"/> Rules	<input checked="" type="checkbox"/> Compliance	<input checked="" type="checkbox"/> Risk	<input type="checkbox"/> Other
---	--	--	--------------------------------

TORESS LEPOs Rule Amendments and Go-Live details

As indicated in [Notice 0789.15.07](#), ASX will list TORESS (TOtal RETurn Single Stock) LEPOs on Monday evening, 30 November 2015, ready for trading on Tuesday 1 December 2015.

ASX has now received regulatory approval for the listing of TORESS LEPOs.

ASX is amending the ASX Operating Rules and the ASX Clear Operating Rules, and related procedures, for the listing of TORESS LEPOs.

The following 5 TORESS underlyings will have LEPOs listed for trading on Tuesday, 1 December 2015:

ANZ – AN8
BHP – BH8
CBA – CA8
NAB – NA8
WBC – WB8

The following 28 TORESS underlyings will have LEPOs listed for trading on Thursday, 3 December 2015:

AMC – AM8	ORG – OR8
APA – AP8	ORI – OI8
BXB – BX8	OSH – OS8
CPU – CP8	QAN – QA8
CSL – CS8	RHC – RH8
FDC – FD8	RIO – RI8
FMG – FM8	SCG – SC8
GMG – GM8	SGP – SG8
GPT – GP8	STO – ST8
IPL – IP8	SYD – SY8
JHX – JH8	TCL – TC8
LLC – LL8	TLS – TL8
MQG – MQ8	WFD – WF8
NCM – NC8	WOW – WO8

What do I need to do and by when?

The rule and procedure amendments are attached [\(Attachment A\)](#). These will take effect on 30 November 2015.

Participants' attention is drawn to two matters in particular:

1. Representatives of market participants who provide advice to retail clients in respect of TORESS LEPOs must be accredited as Level Two Accredited Derivatives Advisers; and
2. Before accepting an order to enter into a TORESS LEPO for the first time for a person, market participants must give the person a copy of any current explanatory booklet in respect of TORESS LEPOs published by ASX, together with any updates published by ASX. This obligation doesn't apply for wholesale clients unless the client expressly requests it.

These obligations reflect existing obligations under the ASIC Market Integrity Rules (ASX Market) 2010 for standard LEPOs.

Need more information?

Issued by

Gregory Pill

Contact Details

(02) 9227 0696

Disclaimer