

What's this about?

Effective date: 18/08/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input checked="" type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input type="radio"/> Other

Proposed alignment of FSSBSC categories with ASIC Block Trade Tiers

ASX presently categorises stocks into tiers for the purposes of delayed reporting as FSSBSC/Large Principle Transactions on a weekly basis. Factors including the value of block trades and delayed reports in that stock and for stocks generally are considered during this process.

Commencing Tuesday 18th August 2015, ASX proposes to simplify the methodology and frequency for categorising products for delayed reporting purposes by aligning categorisation with ASIC block trade thresholds which are reviewed quarterly.

As a result of the change, products that are ASIC Tier 1 Equity Market Products (\$1M block trade threshold) or ASIC Tier 2 Equity Market Products (\$500K block trade threshold) would be treated as Category C Securities with a \$5M delayed reporting threshold. Products that are ASIC Tier 3 Equity Market Products (\$200K block trade threshold) and other Cash Market Products would be treated as Category D Securities with a \$2M delayed reporting threshold. ASX will retain a discretion to categorise products as Category A Securities (\$15M delayed reporting threshold) or Category B Securities (\$10M delayed reporting threshold), although the general position for stocks would be that they would be treated as Category C or D.

To support this change, ASX proposes to amend ASX Operating Rule Procedure 4810. A [copy of the proposed Procedure amendments](#) is attached. If you have any comments please contact ASX Trading Operations by Friday 14th August 2015. Subject to the comments received, it is intended that the proposed amendments will take effect on Tuesday 18th August 2015.

What do I need to do and by when?Instructions

Customers who wish to make any comments on the proposed change should notify ASX Trading Operations by Friday 14th August 2015.

Customers should monitor [ASX's public website](#) for any re-categorisation of products for delayed reporting purposes under the proposed change, as well as on an ongoing basis, to ensure that any delayed reporting of transactions in that product meets minimum consideration requirements under the MIRs and the ASX Operating Rules.

Need more information?Issued by

Ben Jackson – General Manager, Market Operations

Contact Details

Trading Operations

Tradingoperations@asx.com.au | 1300 655 560 | +612 9256 0677

Disclaimer