

## ASX 24 Operating Rules - Procedures

### Procedure 2.20.1 Ten Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Minimum fluctuations for quoting Futures Price	Multiples of <del>0.0025</del> <u>0.001</u> per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.005 per cent.

### Procedure 2.21.1 Three Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Minimum fluctuations for quoting Futures Price	<del>Multiples of 0.005 per cent</del> <u>Multiples of 0.002 per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.005 per cent.</u>

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### Procedure 2.20.4 Intraday Options Over Ten Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Intra-Day Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3<sup>rd</sup> and 4<sup>th</sup> decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to <del>0.0025</del> <u>0.001</u> per cent the weighted average of trade prices shall be calculated to <del>5</del> <u>4</u> decimal places and rounded to the nearest multiple of <del>0.0025</del> <u>0.001</u> per cent per annum; if the <u>4<sup>th</sup> decimal place is 5</u> <del>3<sup>rd</sup>, 4<sup>th</sup></del> and 5<sup>th</sup> decimal places are 1, 2 and 5; 3, 7 and 5; 6, 2 and 5 or 8, 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of <del>0.0025</del> <u>0.001</u> per cent per annum.</p>

#### \* Explanatory Note:

The Intra-Day Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

**Procedure 2.20.5 Overnight Options Over Ten Year Commonwealth Treasury Bond Futures Contracts**

Subject	Determinations
Calculation of Overnight Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3<sup>rd</sup> and 4<sup>th</sup> decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to <del>0.0025</del> <u>0.001</u> per cent the weighted average of trade prices shall be calculated to <del>5</del> <u>4</u> decimal places and rounded to the nearest multiple of <del>0.0025</del> <u>0.001</u> per cent per annum; if the <u>4<sup>th</sup> decimal place is 5</u> <del>3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> decimal places are 1, 2 and 5; 3, 7 and 5; 6, 2 and 5 or 8, 7 and 5 respectively,</del> the weighted average shall be rounded to the next highest multiple of <del>0.0025</del> <u>0.001</u> per cent per annum.</p>

Amended 08/12/14

**Procedure 2.21.4 Intraday Options Over Three Year Commonwealth Treasury Bond Futures Contracts**

Subject	Determinations
Calculation of Intra-Day Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005; if the 3<sup>rd</sup> and 4<sup>th</sup> decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005.</p> <p>Where the underlying futures contract minimum price increment is set to <del>0.01</del> <u>0.002</u> per cent, the weighted average of trade prices shall be calculated to <del>3</del> <u>4</u> decimal places and rounded <del>2</del> <u>3</u> decimal places; if the <u>3<sup>rd</sup> decimal place is an odd number and the 4<sup>th</sup> decimal place is 0,</u> <del>5</del> the weighted average shall be rounded to the next highest <u>multiple of 0.002 second decimal place.</u></p>

\* **Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:32 am and 8:42 am, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.

\* **Explanatory Note:**

The Intra-Day Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

Procedure 2.21.5

Overnight Options Over Three Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Overnight Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005; if the 3<sup>rd</sup> and 4<sup>th</sup> decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005.</p> <p>Where the underlying futures contract minimum price increment is set to <del>0.01</del> <u>0.002</u> per cent, the weighted average of trade prices shall be calculated to <del>3</del> 4 decimal places and rounded <del>2</del> <u>3</u> decimal places; <u>if the 3<sup>rd</sup> decimal place is an odd number and the 4<sup>th</sup> decimal place is 0,</u> <del>5</del> the weighted average shall be rounded to the next highest <u>multiple of 0.002</u> <del>second decimal place</del>.</p>

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\* **Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:30 am and 8:40 am, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.