

ASX 24 Operating Rules - Procedures

Procedure 2.20.1 Ten Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Minimum fluctuations for quoting Futures Price	Multiples of 0.0025 <u>0.001</u> per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.005 per cent.

Procedure 2.21.1 Three Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Minimum fluctuations for quoting Futures Price	<p>Multiples of 0.005 per cent</p> <p><u>Multiples of 0.002 per cent during the period 5:10 pm on 8th of the expiry month, or the next business day if the 8th is not a business day, to 4:30 pm on the day of expiry. All the other times the minimum price increment will be 0.005 per cent.</u></p>

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Procedure 2.20.4 Intraday Options Over Ten Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Intra-Day Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to 0.0025 <u>0.001</u> per cent the weighted average of trade prices shall be calculated to 5 <u>4</u> decimal places and rounded to the nearest multiple of 0.0025 <u>0.001</u> per cent per annum; if the <u>4th decimal place is 5</u> 3rd, 4th and 5th decimal places are 1, 2 and 5; 3, 7 and 5; 6, 2 and 5 or 8, 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.0025 <u>0.001</u> per cent per annum.</p>

* **Explanatory Note:**

The Intra-Day Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

Procedure 2.20.5 Overnight Options Over Ten Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Overnight Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005 per cent per annum; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005 per cent per annum.</p> <p>Where the underlying futures contract minimum price increment is set to 0.0025 <u>0.001</u> per cent the weighted average of trade prices shall be calculated to 5 <u>4</u> decimal places and rounded to the nearest multiple of 0.0025 <u>0.001</u> per cent per annum; if the <u>4th decimal place is 5</u> 3rd, 4th and 5th decimal places are 1, 2 and 5; 3, 7 and 5; 6, 2 and 5 or 8, 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.0025 <u>0.001</u> per cent per annum.</p>

Amended 08/12/14

Procedure 2.21.4 Intraday Options Over Three Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Intra-Day Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005.</p> <p>Where the underlying futures contract minimum price increment is set to 0.01 <u>0.002</u> per cent, the weighted average of trade prices shall be calculated to 3 <u>4</u> decimal places and rounded 2 <u>3</u> decimal places; if the <u>3rd decimal place is an odd number and the 4th decimal place is 0,</u> 5 the weighted average shall be rounded to the next highest <u>multiple of 0.002 second decimal place.</u></p>

* **Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:32 am and 8:42 am, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.

* **Explanatory Note:**

The Intra-Day Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 4:15 pm and 4:25 pm, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades.

Procedure 2.21.5

Overnight Options Over Three Year Commonwealth Treasury Bond Futures Contracts

Subject	Determinations
Calculation of Overnight Option Futures Price *	<p>Where the underlying futures contract minimum price increment is set to 0.005 per cent, the weighted average of trade prices shall be calculated to 4 decimal places and rounded to the nearest multiple of 0.005; if the 3rd and 4th decimal places are 2 and 5 or 7 and 5 respectively, the weighted average shall be rounded to the next highest multiple of 0.005.</p> <p>Where the underlying futures contract minimum price increment is set to 0.01 <u>0.002</u> per cent, the weighted average of trade prices shall be calculated to 3 4 decimal places and rounded 2 <u>3</u> decimal places; <u>if the 3rd decimal place is an odd number and the 4th decimal place is 0,</u> 5 the weighted average shall be rounded to the next highest <u>multiple of 0.002</u> second decimal place.</p>

* **Explanatory Note:**

The Overnight Option Futures Price referred to in Item 3(b) is the weighted average of trade prices executed in the underlying futures contract between 8:30 am and 8:40 am, excluding any Exchange for Physical, Custom market and Intra- and Inter-Commodity spread trades and any trades that occur during the Levelling Phase.