

ASX Procedure 7100 - Definitions

Special Size means, in relation to Cash Market Products or Derivatives Market Contracts or Combinations (as applicable), the amount set out below.

- The Special Size for Futures (other than Agricultural or S&P/ASX 200 Property Trusts Index Futures) is:
 - 1,000 contracts x the traded price for the Contract Series x the contract multiplier.
 - For Wool Futures the Special Size is:
 - 100 contracts x the traded price for the Contract Series x the contract multiplier.
 - For Grain Futures the Special Size is:
 - 200 contracts x the traded price for the Contract Series x the contract multiplier.
 - For Grain Futures Options the Special Size is:
 - 200 contracts x the traded price for the Contract Series x the contract multiplier
 - For S&P/ASX 200 Property Trusts Index Futures the Special Size is:
 - 50 contracts x the traded price for the Contract Series x the contract multiplier.
 - For Tier 1 Equity Market Products, the Special Size is \$1,000,000.
 - For Tier 2 Equity Market Products, the Special Size is \$500,000.
 - For Tier 3 Equity Market Products and all other Cash Market Products, the Special Size is \$200,000.
 - “Special Size” means in respect of Options Transactions in established Options Classes, the lower of either the amount referred to in paragraph (a) or (b) below. In respect of Options Transactions in newly listed Options Classes, listed from [insert date] 2021 onwards, there is no Special Size and Special Size Transactions will not be available for the duration of the trial listing or until such time, based on analysis of volume traded and open interest, a newly listed Options Class is deemed by ASX to be established. At which point, the Options Class will be classified as an established Options Class and Special Size parameters would apply from then. The list of established and newly listed Options Classes, as well as the guidelines for the newly listed Options Classes, are set out in the table that is reviewed quarterly and published online at <https://www.asx.com.au/products/equity-options/eto-crossings.htm>
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- (a) the amount which is the Special Size for the Equity Market Product, above, which is the Underlying Instrument for the relevant Class of Options Market Contracts
- or
- (b)

Equal to or greater than the number of contracts a Market Maker is required to quote with a minimum premium value of \$50,000.

Details of Special Size for each Class of Options Market Contracts under this paragraph (b) will be determined on this basis quarterly, and set out in the table published online at <https://www.asx.com.au/products/equity-options/eto-crossings.htm> in the Quick Link “special size crossing table”.

Amended 28/03/11, 02/05/11, 26/05/13, 08/07/13, 17/02/14, 04/05/15

ASX Clear – Section 2 – Definitions

“OTC Options Market Transaction” – OTC Options Market Transactions which are accepted for clearing are options with the same terms as Options Market Transactions executed on the licensed market operated by ASX in accordance with ASX Operating Rule 2221 and Schedules 4 and 5 to the ASX Operating Rules, except that:

- (a) the OTC Options Market Transactions are executed on the over the counter market rather than on the licensed market;
- (b) the Buyer and Seller are as defined in these Rules rather than the ASX Operating Rules;
- (c) the concept of a Last Trading Day does not apply;
- (d) the concept of an Alternative Clearing Facility does not apply;
- (e) the expiry date may be different to the expiry date of an Options Market Contract (with the same Underlying Financial Product or Underlying Index, Exercise Price, Contract Size, Exercise Style (being American Style or European Style) and option type (Call Option or Put Option)) executed on the licensed market operated by ASX;
- (f) a restriction on exercise will apply when there is a restriction on exercise of the equivalent Options Market Transaction; and
- (g) the OTC Options Transaction must be greater than or equal to Special Size as defined in relation to Options Transactions in the ASX Operating Rules. For the purpose of this Procedure only, in relation to newly listed Options Classes under the ASX Operating Rules a Special Size criteria will apply as if the Options Class was an established Option Class.

Introduced 28/05/12 Amended 04/05/15