

ASX 24 Procedure 4025

Procedure 4025 – Excessive Order Limits

~~For the purposes of Rule [4025] an excessive number of Orders are a ratio of Orders entered to trades executed that equals or exceeds 50:1. This does not include Orders entered by a Trading Participant (either on its own behalf, on behalf of a Related Body Corporate or a Client of the Trading Participant) which are entered in relation to satisfying the terms of a market maker agreement with the Market Operator and which can be separately identified for that purpose.~~

There are no guidelines prescribed concerning an excessive number of Orders or Quote Requests.