

ASX Procedure 4025

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For the purposes of Rule [4025](a), ~~there are no prescribed excessive number of Orders an excessive number of Orders are a ratio of Orders entered to trades executed that equals or exceeds 50:1. This does not include Orders entered by a Trading Participant (either on its own behalf, on behalf of a Related Body Corporate or a client of the Trading Participant) which are entered in relation to satisfying the terms of a market maker agreement with the Market Operator and which can be separately identified for that purpose.~~

For the purposes of Rule [4025](b), an excessive number of Tailor-Made Combinations are those set out in the procedure for Rule [4111](d).

For the purposes of Rule [4025](c), an excessive number of Quote Requests are:

- (a) Quote Requests for more than 30 Option Series in any 1 minute interval per Class of Options Market Contract; or
- (b) Quote Requests that exceed a total of 6000 per Class of Options Market Contract, per trading day.