CFTC Re-Write and UTI enhancements – ASX OTC Clearing
Reconciliation guide and User Acceptance Testing (UAT)

Document purpose and background

This document provides a guide to illustrate the ASX OTC reporting and API message impacts as a result of the global CFTC Re-Write initiative, which has a **target go-live date** of **5 December 2022**. ASX will also support customer testing of the changes during late October and November 2022 (final dates to be confirmed).

USI and UTI generation

From the go-live date of the CFTC Re-Write initiative:

- ASX will generate a single **global UTI** for all trades cleared on the service.
- ASX will **no longer** generate a USI for any trades cleared on the service.

The format of the UTI generated by ASX will change, in accordance with the UTI technical standards as follows:

ASX Clear (Futures)'s LEI + ASX + Unique ID, for example:

549300ZD7BBOVZFVHK49ASX00000000000000000000000395349V3

As a result of the adoption of the UTI technical standards, a UTI prefix, USI prefix and USI value will no longer be required on any cleared trades following the go-live date.

Trade level reporting

ASX will use existing fields of ASX's OTC reporting to implement the changes – therefore no new columns or fields have been added or removed from any report. However, what will be displayed in certain fields has been impacted:

List of trade level reports provided in CSV format

- **EOD Cashflow Report -** File name: XXX_EODCASHFLOW_E   / XXX_EODCASHFLOW_C_E (for Client data)
- **EOD Trade Open Report -** File name: XXX_TRADEOPEN_E / XXX_TRADEOPEN_C_E (for Client data)
- **Netting Reporting –** File Name: XXX_NETTING_E
- **Daily Trades** – File name: XXX_Trade_E / XXX_TRADE_C_E (for Client data)
- **Monthly Trades** – File name: XXX_MONTHLYTRADE_M / XXX_MONTHLYTRADE_C_M (for Client Data)
- **Monthly Fees** – File Name: XXX_FEEMONTHLY_M / XXX_FEEMONTHLY_C_M (for Client Data)
- **Cash Projection**– File Name: XXX_EODCASHPROJECTION_E / XXX_EODCASHPROJECTION_C_E (for Client data)

Impacted fields:

Field name	Trades Cleared on or after go-live date	Trades Cleared before go-live date
USI/UTI prefix	Field will be blank	UTI/USI prefix will continue to be displayed.
USI/UTI Value	Field will display the global UTI in the new format described above	Field will display the USI/UTI value in the old format.
Prior USI Prefix	Field will be blank	USI Prefix from the original bilateral trade will be displayed
Prior USI Value	Field will be blank	USI Value from the original bilateral trade will be displayed
Prior UTI Prefix	Field is expected to be blank	UTI Prefix from the original bilateral trade will be displayed
Prior UTI Value	Field will display the UTI of the original bilateral trade.	UTI Value from the original bilateral trade will be displayed

API messaging

Note this section is only relevant to users of ASX's Client Clearing API.

List of trade level API messages impacted:

- requestConsent – Sent by ASX to Clearing member to request confirmation a trade can be cleared
- clearingConfirmed – Sent by ASX to Clearing member to confirm a trade has been cleared
- clearingRefused – Sent by ASX to Clearing member to confirm a trade has been rejected for clearing

API messages not impacted:

- consentGranted - Sent by Clearing member to ASX to accept a trade for clearing.
- consentRefused – Sent by Clearing member to ASX to refuse a trade for clearing.
- consentException – Sent by ASX to a Clearing member when a consentGranted or consentRefused message could not be processed

Existing trades – cleared before the go-live date.

Messages contain both USI and UTI Prefix and Values, as well as prior USI and UTI prefix and values:

```
- <partyTradeIdentifier>
    <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/cftc/issuer-identifier">1050000002</issuer>
    <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
        identifier">ASX00000000000000000000415934V3</tradeId>
    - <originatingTradeId>
        <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/cftc/issuer-identifier">1030229152</issuer>
        <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
            identifier">MARKITWIRE00000000000000189632314</tradeId>               USI section
    </originatingTradeId>
</partyTradeIdentifier>
- <partyTradeIdentifier>
    <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/issuer-identifier">1050000002</issuer>
    <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-       UTI section
        identifier">ASX00000000000000000000415934V3</tradeId>
    - <originatingTradeId>
        <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/issuer-identifier">1030229152</issuer>
        <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
            identifier">MARKITWIRE00000000000000189632314</tradeId>
    </originatingTradeId>
</partyTradeIdentifier>
```

Trades cleared after the go-live date

- Messages may contain blank values for USI Prefix and value, as well as prior USI prefix and value
- Messages may contain blank values for UTI Prefix and prior UTI Prefix
- Messages may contain prior UTI value and new UTI value as generated in the new format.

```
- <partyTradeIdentifier>
    <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/cftc/issuer-identifier"> _____ </issuer>
    <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
        identifier"> _____ </tradeId>
    - <originatingTradeId>
        <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/cftc/issuer-identifier">_____</issuer>
        <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
            identifier">_____</tradeId>
    </originatingTradeId>                                                        USI section
</partyTradeIdentifier>
- <partyTradeIdentifier>
    <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/issuer-identifier">_____</issuer>
    <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-       UTI section
        identifier">549300ZD7BBOVZFVHK49ASX00000000000000000000415934V3 </tradeId>
    - <originatingTradeId>
        <issuer issuerIdScheme="http://www.fpml.org/coding-scheme/external/issuer-identifier"> _____ </issuer>
        <tradeId tradeIdScheme="http://www.fpml.org/coding-scheme/external/unique-transaction-
            identifier">MARKITWIRE00000000000000189632314</tradeId>
    </originatingTradeId>
</partyTradeIdentifier>
```