

Technology Upgrade Releases

April 2025 Update

ASX TRADING SERVICES

Release Type Name		Description	Customer Impact (Y/N)	Technical Go-Live	Business Go-Live
ASX Trade					
Q2 2025 Release					
Mandatory	ASX Trade – Service Release 15 Release Candidate 1	Service Release 15 (SR15) delivering new customer functionality and FIX Drop Copy protocol.	Y	June 2025*	June 2025*
Q3 2025 Release					
Enhancement	ASX Trade – Service Release 15 Release Candidate 2	Service Release 15 (SR15) delivering new non-mandatory FIX Order Entry protocol and Market Data Feed.	Y	Q3 2025*	Q3 2025*
Mandatory	ASX Trade ITCH Network Refresh	ASX is refreshing co-location network devices that support ASX Trade ITCH Service.	Y	Q3 2025*	Q3 2025*
For further information, please refer to the following ASX Market Notice .					
Q4 2025 Release					
Mandatory	ASX Net Trading WAN Upgrade	ASX engineers to upgrade and replace customer premise equipment that support ASX Trade and ASX 24 access. More information will be provided in Q2 2025.	Y	Individual customer site access Q4 2025 to Q4 2026	Individual customer site access Q4 2025 to Q4 2026.
ASX 24					
Q2 2025 Release					
Enhancement	ASX 24 Service Release 4	ASX 24 Maintenance.	N	May 2025	May 2025

CLEARING AND SETTLEMENT SERVICES

Release Type	Name	Description	Customer Impact (Y/N)	Technical Go-Live	Business Go-Live
CMS / OTC / Futures					
Q2 2025 Release					
Mandatory	OTC Clearing System Upgrade (Calypso)	Calypso V13 technical upgrade to V18.	Y	26 May 2025	26 May 2025
Enhancement	Member Clearing Module (MCM) v1.5.0	Member Clearing Module (MCM) v1.5.0 – includes security fixes, bug fixes and enhancements. For more information, please refer to the following High Level Technical Description Overview of MCM 1.5.0	Y	24 May 2025	26 May 2025
Austraclear					
Q3 2025 Release					
Enhancement	Austraclear – Service Release 19	Linked settlement report enhancement including new reports for Assured Mode Updates to MT300 and MT564 SWIFT messages.	Y	05 July 2025	07 July 2025
Q4 2025 Release					
Enhancement	Austraclear – Service Release 20	MT566 swift confirmation message, Loan participation notes. ISO 2025 version updates. Annual Swift upgrade.	Y	22 November 2025	24 November 2025
CHES					
Q2 2026 Release					
Mandatory	CHES Replacement Release 1 (Clearing)	Release 1 will replace the clearing component of CHES and introduce FIX messaging for trade registration across all Approved Market Operators (AMOs) while providing backwards compatibility for participants.	Y	Mid-March to mid-April 2026	Mid-March to mid-April 2026

*Note: Indicative date only, an update will be provided in the next reporting period.



RELEASES COMPLETED SINCE END JANUARY 2025

Release Type	Name	Description	Business Go-Live
Digital			
Enhancement	Returns Lodgement and Monitoring	Replacement of current online tool that allows clearing participants to complete and submit their financial returns.	24 February 2025
ASX 24			
Enhancement	ASX 24 Trading – Service Release 4	Service Release 4 (SR4) delivers the ability to support different tick increments on outright markets and calendar spreads for Treasury Bond Futures.	10 March 2025
CHESS			
Mandatory	CHESS Backend Operating System Server Upgrade	Upgrade CHESS Backend servers with the latest patches.	15 March 2025
Information Services			
Mandatory	ReferencePoint	Expansion of field size for a number of price and quantity fields in the ReferencePoint Daily Official List price service. For further information, please refer to the following ASX Information Services Notice .	12 April 2025
Clearing and Settlement Services			
Enhancement	Clearing Risk Platform (CRP) – Service Release 5.2.1	Implement the Priority Ranking for excess collateral lodged to cover Initial Margins by clearing participants / clients with the ASX. ASX Clear needs to determine the order in which to exclude this excess collateral, as there are implications for both Credit Stress Testing (CST) and Liquidity Stress Testing (LST) exposures. This update is to reflect the list of constituent stocks in the ASX200 index which is rebalanced every quarter.	01 February 2025
Enhancement	Clearing Risk Platform (CRP) – Service Release 5.3	Implement a fix to Credit Stress Testing (CST) for ASXCL Crypto ETF which was overly stressed.	29 March 2025

ASX Mandatory Release Periods

ASX mandatory releases require all users and vendors to amend their applications that directly connect to the relevant ASX service. ASX may require accreditation of each application either in entirety or to capture the scope of the mandatory change.

ASX generally plans to implement no more than two Mandatory Releases [per service] per calendar year. These releases will typically be around 6 months apart and may be scheduled to coincide with regulatory changes mandated by ASIC. ASX may also need to schedule a Mandatory Release in the case of a critical production fault.

ASX may also implement one or more Enhancement Releases during the year. An Enhancement Release will not be scheduled within four weeks of a Mandatory Release.

Release Terminology

Enhancement Release – Enhancement releases are incremental updates without the need for users to upgrade all applications at the same time. This release is voluntary and enables users to prioritise business objectives and allocate resources as required.

Mandatory Release – Mandatory releases are required to be implemented by all users and vendors to upgrade all applications. A mandatory release may comprise any change, including improvements and corrections to the messaging structure, logic (API in some instances) or content associated with the relevant system.

Informational – This is not a release, but more of an item to be noted. This functionality may potentially have an impact as it is a change to existing business processes.

Technical Go-Live – Technical Go-Live is the date the release is installed into production. Functionality may be disabled until Business Go-Live.

Business Go-Live – Business Go-Live is the date when the functionality is enabled in production.

Associated Releases

ASX has an ongoing commitment to conduct disaster recovery testing across all ASX platforms. Refer to the [ASX Business Continuity Management Testing Schedule](#) on asx.com.au.

Communication

Detailed documentation on the scope, technical specifications and projected timeframes for individual Mandatory and Enhancement releases will be provided by ASX no later than 90 days prior to the implementation date (unless required to do otherwise by a regulator or regulatory obligation, or to resolve a critical production issue). ASX will confirm the Go-Live date of each release by ASX Notice, generally at least two weeks prior to implementation (unless otherwise agreed with stakeholders).

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