

Options over GOLD – Contract Specification

Underlying security	Global X Physical Gold Structured (GOLD)
Security code	The first three characters are the first three characters of the underlying ETF e.g. GOL, the fourth and fifth character are the clearing code which is randomly assigned by the ASX. Some codes will include a sixth numerical character which is a clearing code randomly assigned by ASX.
Contract size	Normally 100 securities per contract.
Tick size	\$0.001 per share = \$0.10 (contract size 100 shares) for premium below 1 cent. \$0.005 per share = \$0.50 (contract size 100 shares) for premium of 1 cent or more.
Exercise style	European (exercisable on the expiry date only).
Exercise price	Set by ASX Clear subject to strike price intervals.
Type	Call and put options; LEPO options.
Contract months	As detailed in the equity options expiry calendar – initially set to quarterly.
Expiry date	Monthly Contracts - 3rd Thursday of the calendar month. Listed front two serial expiries plus four quarterly expiries. May change due to public holidays.
Trading hours	Normal trading 10.00am to 4.20pm (Sydney time). Late trading 4.20pm to 5.00pm and overseas trading in accordance with the ASX Market Rules.
Settlement	Physical delivery of underlying security.
Special Size	Initially not applicable.